

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION
AUGUSTA, GEORGIA**



**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2013**

Burke Columbia Glascock Hancock Jefferson Jenkins Lincoln
McDuffie Richmond Taliaferro Warren Washington Wilkes

PREAMBLE OF THE CSRA REGIONAL COMMISSION

It is hereby affirmed that the local units of government in the CSRA have many common concerns that transcend their individual borders; the destinies of each unit rest with the interdependent actions of the family of local governments, which comprise the Central Savannah River Area. It is vital to retain local home rule while providing resources to meet area wide challenges beyond the capabilities of individual units; expansion of the concept of multi-county cooperation among units of local governments is an effective means of achieving this vital goal; and cooperation must be fostered in two ways, by strengthening the abilities of local governments to meet individual local needs and by developing an association of local government to meet common regional concerns.

**CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION
AUGUSTA, GEORGIA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2013**

**Prepared by the
Department of Finance and Administration**

**L. Mack Shealy, CPA, CGFM, CGMA, CICA
Chief Financial Officer**

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INTRODUCTORY SECTION

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December 12, 2013

Chairperson, Council Members, Members of the Central Savannah River Area Regional Commission and Citizens of the CSRA

Ladies and Gentlemen:

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Central Savannah River Area Regional Commission (the Commission) for the fiscal year (FY) ended June 30, 2013. State law requires the Commission to keep books of account reflecting all funds received, expended, and administered by the Commission which shall be independently audited at least once in each fiscal year. Such audit shall be conducted in conformity with generally accepted government auditing standards (GAGAS) by a licensed certified public accountant. This report is published to fulfill that requirement for the fiscal year ended June 30, 2013.

Management assumes full responsibility for the completeness and reliability of all of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the Commission's comprehensive framework of internal controls is designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Mauldin and Jenkins Certified Public Accountants, LLC has issued an unmodified ("clean") opinion on the Commission's financial statements for the fiscal year ended June 30, 2013. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing a Single Audit engagement require the independent auditor to report not only on the fair presentation of the financial statements, but also on the Commission's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports can be found in the single audit section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent's auditor's report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. MD&A complements this letter and should be read in conjunction with it.

PROFILE OF THE CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

The Central Savannah River Area Regional Commission succeeded the former Central Savannah River Area Regional Development Center (Center) effective July 1, 2009. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations, rights, and benefits of the successor Commission.

The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the OCGA § 50-8-41. The responsibilities and authority of the Commission are contained in Sections 50-8-30 through 50-8-67 of OCGA. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities. The Commission's membership consists of the thirteen counties and thirty-nine cities in east Georgia, known as the Central Savannah River Area (CSRA). The Commission also is financially accountable for three legally separate corporations, all of which are reported separately within the Commission's financial statements. The Commission's component units operate collectively as CSRA Business Lending. Additional information about these legally separate entities can be found in Note I.B in the notes to the financial statements.

The Commission's Council is responsible for establishing policy and direction. The objectives of the Commission are to develop, promote, and assist in establishing coordinated and comprehensive planning in Georgia; to provide local governments on both an individual and regional basis with professional technical assistance to improve local government service programs; to provide professional technical assistance with the development, collection, compilation, and maintenance of a local information base and network; to manage those nonprofit corporations created by the Commission in accordance with Georgia law for the operation of revolving loan programs and function as a certified development company; and to function as the designated Area Agency on Aging (AAA) for the CSRA, responsible for identifying the needs of older CSRA residents, planning and coordinating regional aging services, advocating on behalf of older persons in need, and contracting with a network of agencies to provide direct services to the elderly in the CSRA.

With 5,146 square miles of land area in its jurisdiction, the Commission has a diverse group of constituents. The area consists of both urban and rural counties with the city of Augusta and Richmond and Columbia counties being predominantly urban. The fortunes of the Augusta urban area tie closely to the fortunes of both the CSRA rural counties and the urban area in South Carolina. According to U.S. 2010 Census, the CSRA had a population of 454,901. Approximately 346,477 persons or 76.17% reside in the urbanized areas within Richmond, Columbia, and McDuffie Counties. Most of the region's growth has occurred in and around the Augusta metropolitan area.

FACTORS AFFECTING FINANCIAL CONDITION

The availability of State and Federal funding to the support activities undertaken by the Commission to assist its members directly affects the Commission's financial position. The Commission derived over ninety-seven percent of its income in Fiscal Year (FY) 2013 through intergovernmental grants and contracts. This percentage is consistent with prior years. The Commission's continued success is dependent upon its ability to continue providing services in a wide variety of programmatic areas to meet the needs of our members. The leveraging of members' assessments is important to the financial success of the Commission. The Commission generated almost \$21 for every one dollar in assessments collected. Without this advantage the Commission could not succeed in providing the level of services demanded by its members.

Due to the nature of the Commission's major activities, a significant portion of the Commission's State and Federal funding is driven by the economic condition and success of its member governments and the populace. Therefore, the financial condition of the Commission and its revenues are also driven by the economic success or failure of the Commission's members and populace.

Due to the swings in availability of State and Federal funding, the Commission strives to maintain a sufficient level of liquid net position to meet its obligations as they become due. The Commission must also maintain a high level of liquid assets due to its dependency on State and Federal grants and contracts.

Most all of these grants and contracts operate on a reimbursable basis with an average collection period of forty-five to sixty days. The Commission is not empowered to borrow funds.

While the nation as a whole continues to experience economic turmoil the urban areas of the CSRA are faring better. However, the rural areas of the CSRA continue to face unprecedented unemployment rates as local businesses continue to struggle. Meanwhile, many of these same communities, working with state partners, developed Community of Opportunity plans and became certified as Work Ready communities. The loss of employers has left the region with an ample supply of qualified, capable, and ready employees. Through local planning and development efforts, the CSRA's communities are prepared to move forward as economic recovery begins. Helping our communities capitalize on anticipated future economic growth is a primary focus. Staff members provide a wide variety of services to our members in all areas of local governance. It is the intermingling of these services that fosters not only the quality of life within the region, but also the opportunities for local and regional economic growth and success.

LONG-TERM FINANCIAL PLANNING

Due to the Commission's significant dependency on intergovernmental revenues, the long-term financial sustainability of the Commission is directly related to continuing to meet the needs of its member governments. The Commission works diligently through close interaction with local officials to learn of their needs and work with them to achieve successes. The Commission provides updates of its activities through quarterly and annual reports.

A major initiative of the Commission is the development of *CSRA Regional Plan 2035 – Regional Assessment Stakeholder Involvement Program* ('the plan'). The Plan is the long-range plan for the management of the region's projected growth by local governments and the CSRA Regional Commission. The Plan's horizon is twenty years but will be updated in ten years to address changing regional conditions. The process is divided into three distinct parts, per the Regional Planning Requirements established by the Georgia Department of Community Affairs (DCA):

- ✚ Regional Assessment: Identification and analysis of existing conditions using available data
- ✚ Stakeholder Involvement Program: Strategy for public participation in the development of the Regional Agenda
- ✚ Regional Agenda: Regional vision and implementation program

The resulting analysis will assess the state of the region's socioeconomic, land use, and environmental opportunities and threats. The CSRA's vision and goals, together with an appraisal of the region, will set the strategic direction for the regional agenda. The regional agenda establishes program priorities for implementation.

MAJOR INITIATIVES OF THE COMMISSION

During FY 2013, the Regional Commission worked with a number of our member governments in a wide variety of projects that are expected to create hundreds of jobs throughout the region during the coming year. Short-term recovery is expected to go slowly, but through the Commission's regional leadership and assistance, our jurisdictions should be well poised to take advantage of long-term growth as it unfolds. The Commission is committed to ensuring that our local governments are prepared to take advantage of growth opportunities as they present themselves in the coming years.

- ✚ Commission staff provided assistance throughout the Transportation Investment Act of 2010 process which resulted in the creation a Transportation Special Purpose Local Option Sales Tax (TSPLOST) list of 84 regional transportation projects totaling approximately \$625 million that was approved by the region's voters in August, 2012.

- ✦ Local Government Services (LGS) staff successfully applied for two Community Housing Investment Program applications for the cities of Sandersville and Wadley, resulting in \$306,000 grant awards for each community.
- ✦ During FY2013, the CCSP program served 822 clients in the community instead of a nursing facility, saving over \$12 million Medicaid dollars.
- ✦ The Planning Department developed the Kettle Creek Battlefield Master Plan, which is designed to improve the visitor experience at the site and to create a place that honors the history of the battle and serves as an asset to the community. The project received a National Award for Innovation from the National Association of Development Organizations.
- ✦ The Area Agency on Aging (AAA) has 17,866 contacts for services provided to 7,888 unduplicated clients.
- ✦ The AAA's Nutrition Services Program worked side by side with 21 region wide sites to provide 215,344 congregate and home delivered meals to seniors in the east central Georgia region at a net cost of \$958,281.
- ✦ The AAA was approved for the Community-based Care Transitions Program (CCTP) which will help individuals with complicated care needs and their family caregivers receive specific tools to learn self-management skills that will aid them in their transition from a hospital to home setting.
- ✦ Economic Development staff continued to provide project consultation, grant writing assistance, and administration of state and federal funding to local governments, and administered more than \$1.9 million in economic development grant funds for member jurisdictions creating and/or retaining more than 600 jobs.
- ✦ LGS staff applied for and/or received over \$25 million of state and federal grants for infrastructure, Brownfields, housing assessment planning, hazard mitigation planning, economic development and historic preservation projects. In addition, the Local Government Services Department administered over \$28 million in grant funds.

The Commission has served the cities and counties of the Central Savannah River Area for the past 51 years. The Regional Commission (formerly the Area Planning and Development Commission and the Regional Development Center) served as the convener of the region by assisting local governments overcome political boundaries to capitalize on the area's natural, historical, and demographic assets. Through the Commission's presence, local governments were able to work together to improve living conditions, create and retain jobs, and protect access, both economically and recreationally, to the region's vast natural resources.

Whether staffing regional entities such as the Unified Development Council, the Unified Development Authority, or the Transportation Investment Act of 2010's Regional Roundtable, the Commission continues to play an integral role in fostering the region's economic vitality. Since 1962, member governments have actively turned to the CSRA Regional Commission to navigate public sector challenges. For 50 years, the Commission has provided planning, management and information services to our members in a professional, ethical, cost effective and efficient manner; and served as a forum for addressing local government and its citizens' needs as originally dictated by our mission.

The Commission publishes a detailed report of all activities annually. This year's Annual Report theme is "*New Regionalism*." Today's environment puts local governments in competition not only with their neighbors, but with communities across the world. Regional leaders recognize that the success of their

own community relies heavily on the success of their neighbors. By working together, the long-term economic vitality of the 13 counties and 39 cities within the CSRA can be strengthened. Copies of annual report can be obtained directly from the Commission or by accessing on the Commission's web site www.csrarc.ga.gov.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its comprehensive annual financial report for the year ended June 30, 2012. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. The Commission has received a Certificate of Achievement for the past twenty years. We believe that our report continues to conform to the Certificate of Achievement program's requirements, and therefore, we are submitting it to GFOA.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the finance and administration department. The Executive Director and the Board of Directors are also commended for their interest and support in planning and conducting the financial operations of the Commission in a responsible and progressive manner.

Respectfully Submitted,



Andy Crosson
Executive Director



L. Mack Shealy, CPA, CGFM, CGMA, CICA
Chief Financial Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Central Savannah River
Area Regional Commission
Georgia**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

CSRA Regional Commission

Executive Committee

James Henry
Jenkins County
Chair

John Graham
Warren County
Secretary

Sistie Hudson
Hancock County

John Luther
Augusta-Richmond County
Vice-Chair

Jimmy Andrews
City of Sandersville
Immediate Past Chair

Tony Mimbs
City of Warrenton

Kenneth Usry
City of Thomson
Treasurer

Ron Cross
Columbia County

Terry Elam
Augusta Technical College

Principal Staff

Executive Director
Anthony Crosson

Director - Local Government Services
Anne Floyd

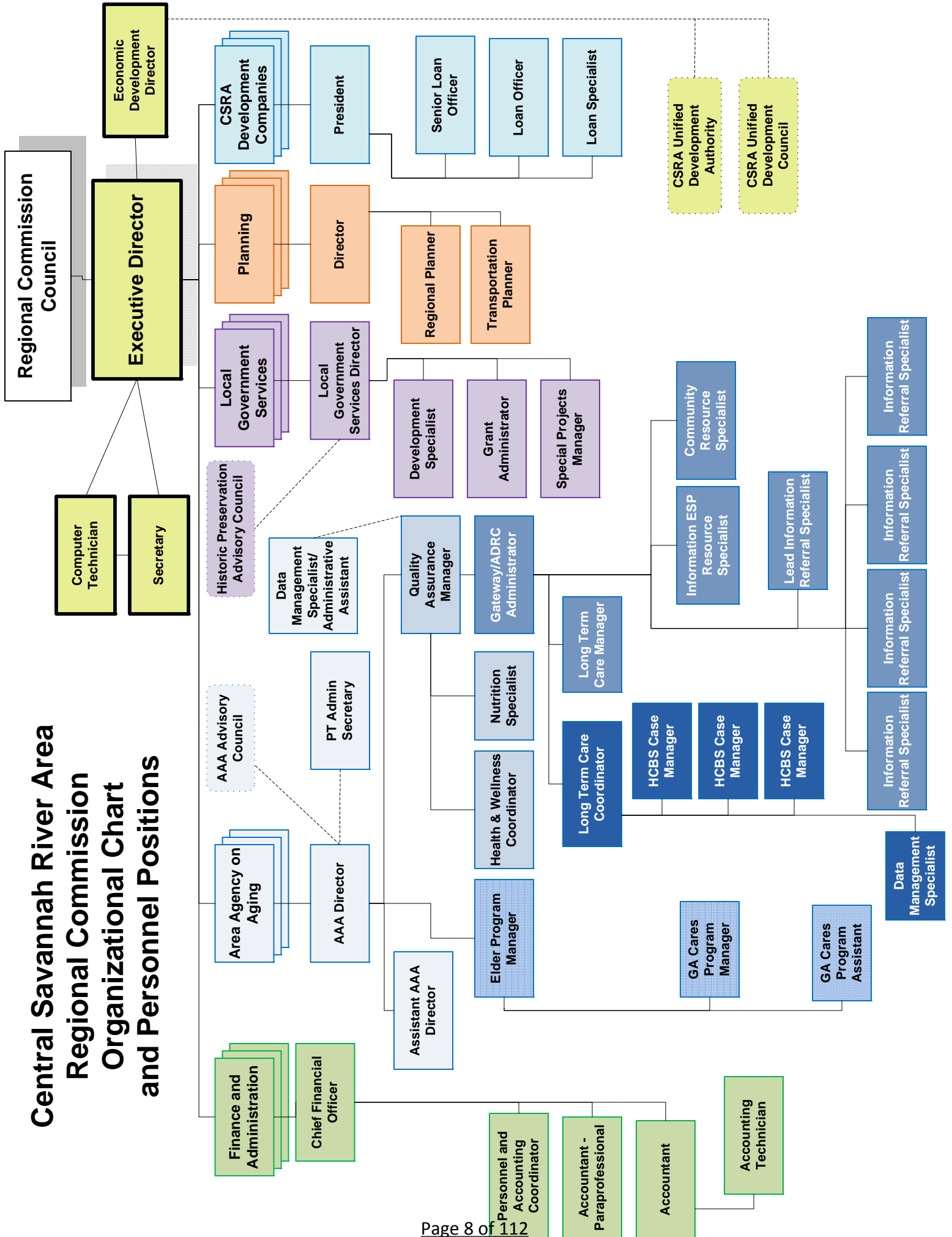
Chief Financial Officer
L. Mack Shealy, CPA, CGFM, CGMA, CICA

Regional Planner
Christian Lentz, AICP

Director - Area Agency on Aging
Jeanette Cummings

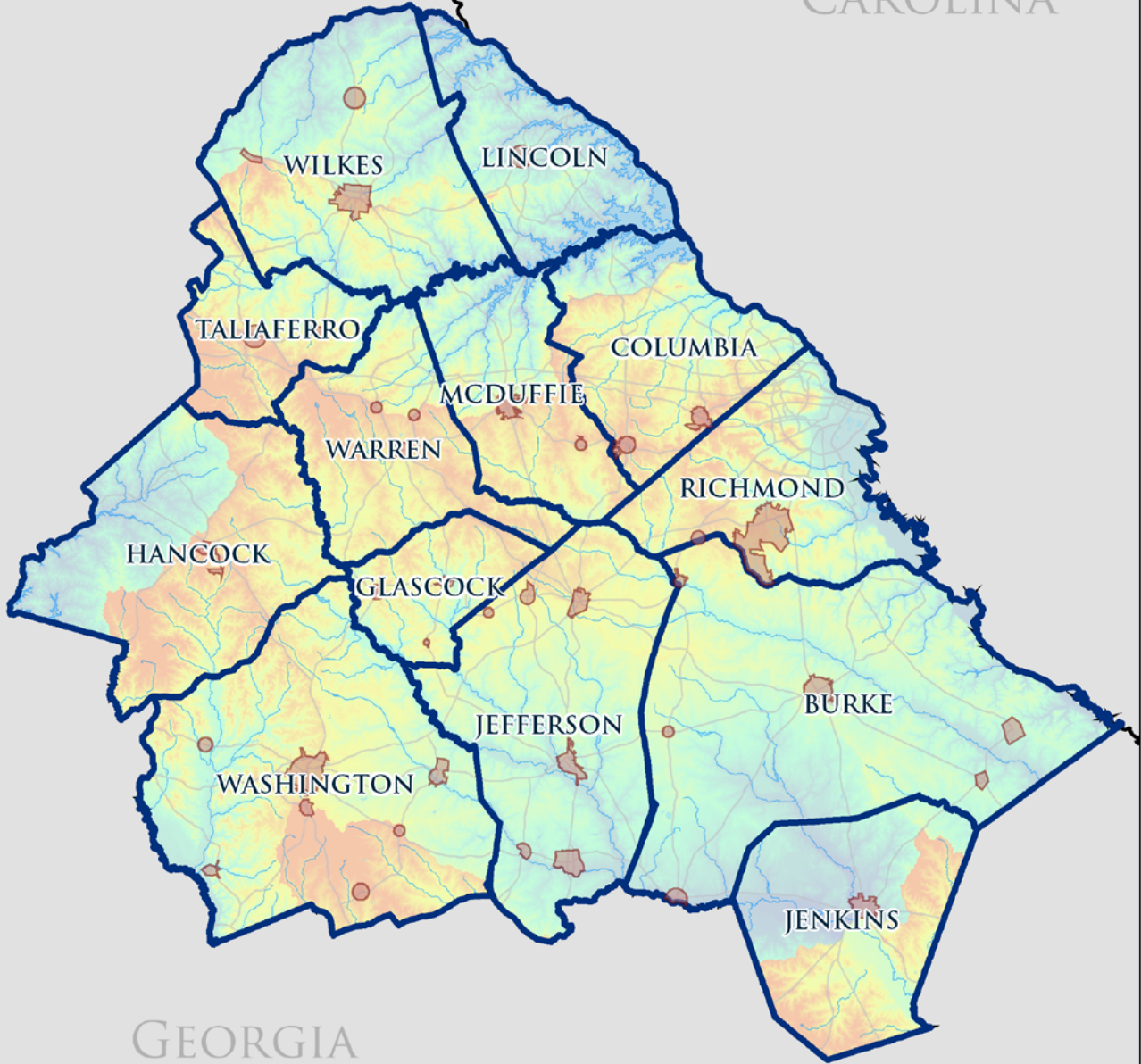
President of CSRA Business Lending
Randy Griffin

Central Savannah River Area Regional Commission Organizational Chart and Personnel Positions





SOUTH
CAROLINA



GEORGIA

1 inch = 13.26 miles



CENTRAL SAVANNAH RIVER AREA
REGIONAL COMMISSION

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

**To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **Central Savannah River Area Regional Commission** (the "Commission"), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position the governmental activities, the business type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Central Savannah River Area Regional Commission as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the Commission implemented Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, as of July 1, 2012. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 15 – 24) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Central Savannah River Area Regional Commission's basic financial statements. The combining and individual fund financial statements, supplemental schedules, and schedule of expenditures of federal awards as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and the introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements, supplemental schedules, and schedule of expenditures of federal awards as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements, supplemental schedules, and schedule of expenditures of federal awards as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 2013, on our consideration of the Central Savannah River Area Regional Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Central Savannah River Area Regional Commission's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
December 11, 2013

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MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Central Savannah River Area Regional Commission (Commission), we offer readers of the Commission's financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year (FY) ended June 30, 2013. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Commission's financial statements, which follow this narrative.

FINANCIAL HIGHLIGHTS PRIMARY GOVERNMENT

- The assets of the Commission exceeded its liabilities at the close of the fiscal year by \$2,793,749 (*net position*). Of this amount, \$2,742,335 (unrestricted net position) is available to meet the Commission's ongoing obligations.
- Net position increased by \$149,488 compared to an increase of \$132,366 for the prior year. Total governmental and business activities expenses exceeded program revenues by \$296,489. Member assessments covered this deficit. The remaining member assessments of \$158,412 (\$454,901 - \$296,489) less the investment loss of \$8,924 represents the \$149,488 net change in position. This analysis is in accordance with the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.
- As of the close of the current fiscal year, the Commission's governmental funds reported combined ending fund balances of \$2,330,867 an increase of \$174,117 from the prior year. This entire amount is *unassigned* and is available to meet the Commission's ongoing obligations.

FINANCIAL HIGHLIGHTS COMPONENT UNITS (CUs)

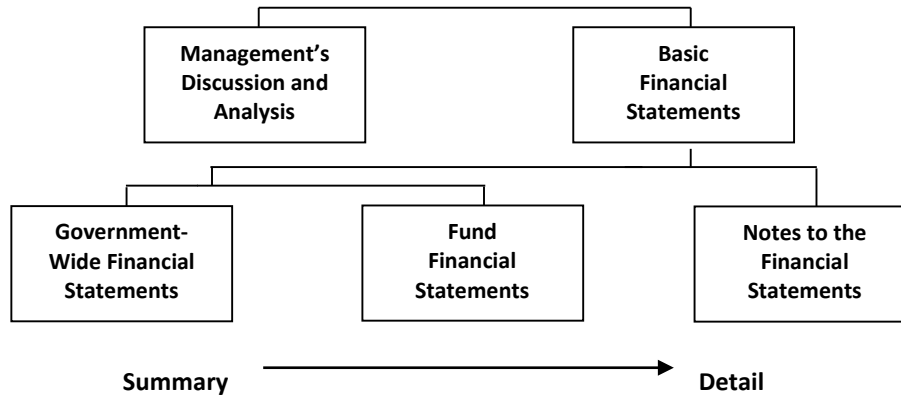
- The assets of the CUs exceeded their liabilities at the close of the fiscal year by \$4,478,859 (*net position*). Of this amount, \$4,467,661 (unrestricted net position) is available to meet ongoing obligations.
- The CUs net position increased by \$131,326, a decrease of \$52,210 over the prior year's change in net position. The decrease is directly related a significant increase in bad debts.
- Operating revenues increased \$123,560 and operating expenses increases \$169,757. The CUs long-term debt decreased \$519,268 due to continuing annual note payments and the payoff of Fund IV loan.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the Commission with government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Commission. See figure 1 on the next page.

Required Components of Annual Financial Report

Figure 1



BASIC FINANCIAL STATEMENTS

The first two statements (pages 26 through 28) in the basic financial statements are the Government-wide Financial Statements (GWFS). They provide both short and long-term information about the Commission's financial status. The GWFS include not only the Commission itself, but also its Component Units (CUs). These CUs, even though they are legally separate, are included in the basic financial statements because the Commission is financially accountable and appoints their governing board. The next statements (pages 29 through 37) are Fund Financial Statements. These statements focus on the activities of the individual parts of the Commission's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the proprietary fund statements; 3) the fiduciary fund statements; and 4) the combining statements for the discretely presented CUs.

The next section of the basic financial statements is the notes. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the Commission's operations, programs, and activities.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide the reader with a broad overview of the Commission's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Commission's financial status as a whole.

The two government-wide statements present the Commission's net position and explain how they have changed. Net position is the difference between the Commission's total assets, liabilities, and deferred inflows/outflows. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

The government-wide statements are divided into two categories: 1) governmental activities and 2) business-type activities. The governmental activities include most of the Commission's basic services such as aging services, regional transportation services, planning & zoning, services to member governments, and support. Member assessments and Federal, State, and contracts from other governments finance these activities. The business-type activities are those for which the Commission charges a fee to customers (Herman Lodge Micro Loan Fund).

FUND FINANCIAL STATEMENTS

The fund financial statements provide a more detailed look at the Commission's activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like all other governmental entities in Georgia, uses fund accounting to ensure and

reflect compliance (or non-compliance) with finance-related legal requirements. All of the funds of the Commission are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Commission’s basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash and the amount of funds left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting*. This method also has a current financial resources focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are financial resources available to finance the Commission’s programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

An internal operating budget for the general, grants and contracts, and internal service funds is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is not considered a legally adopted budget.

Proprietary Funds –The Commission maintains two different types of proprietary funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Commission uses an enterprise fund to account for the operation of its micro loan program. *Internal service funds* are an accounting device used to accumulate and allocate cost internally among the Commission’s various grants and contracts. The Commission uses an internal service fund to account for indirect costs, payroll and fringe benefit payments and their allocation, and the receipt and disbursement of all the Commission’s funds. Because these services predominantly benefit governmental rather than business-type functions, the Internal Service Fund is reported with governmental activities in the government-wide financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the Commission. The Commission has two fiduciary funds: one pension trust fund and one agency fund.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 38 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the Commission’s programs, activities, and operations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In this case, the Commission’s assets exceed liabilities by \$2,793,749 at the close of June 30, 2013, an increase over the prior year.

Central Savannah River Area Regional Commission
Net Position – Primary Government
Figure 2

Primary Government								
	Governmental Activities			Business-type Activities			Total	
	2013	2012	Change	2013	2012	Change	2013	2012
Current and other assets	\$ 4,751,633	\$ 4,337,030	\$ 414,603	\$ 166,629	\$ 240,175	\$ (73,546)	\$ 4,918,262	\$ 4,577,205
Capital assets	51,414	51,640	(226)	-	3,296	(3,296)	51,414	54,936
Total assets	\$ 4,803,047	\$ 4,388,670	\$ 414,377	\$ 166,629	\$ 243,471	\$ (76,842)	\$ 4,969,676	\$ 4,632,141
Long-term liabilities	\$ 105,157	\$ 105,534	\$ (377)	\$ -	\$ -	\$ -	\$ 105,157	\$ 105,534
Other liabilities	2,070,770	1,882,346	188,424	-	-	-	2,070,770	1,882,346
Total Liabilities	2,175,927	1,987,880	188,047	-	-	-	2,175,927	1,987,880
Net position:								
Net investment in capital assets	51,414	51,640	(226)	-	3,296	(3,296)	51,414	54,936
Unrestricted	2,575,706	2,349,150	226,556	166,629	240,175	(73,546)	2,742,335	2,589,325
Total net position	\$ 2,627,120	\$ 2,400,790	\$ 226,330	\$ 166,629	\$ 243,471	\$ (76,842)	\$ 2,793,749	\$ 2,644,261

A small portion of the net position, \$51,414 (1.84%), reflects the Commission's net investment in capital assets (e.g. vehicles, office furniture and equipment). The Commission uses these capital assets to support staff. These assets are not available for future spending. The remaining portion of the Commission's net position, \$2,742,335 is available to meet the Commission's ongoing obligations to members and creditors.

The Commission finances ninety-seven (97%) of its services through intergovernmental grants and contracts and, as a result, growth in net position is limited. The majority of these grants and contracts operate on a reimbursable basis (revenues are limited to the actual costs incurred). Receivables, loans receivable, amounts due from component units, and prepaid items represent thirty-six percent (36%) or \$1,717,312 of the Commission's current assets. The average collection period ranges from forty-five to sixty days, requiring the Commission to maintain sufficient levels of cash to support current obligations. *The Commission does not possess the corporate power to borrow therefore, it must maintain a sufficient level of net position to sustain and support continued growth in services to members.*

**Central Savannah River Area Regional Commission
Change in Net Position - Primary Government
Figure 3**

Primary Government								
	Governmental Activities			Business-type Activities			Total	
	2013	2012	Change	2013	2012	Change	2013	2012
Revenues:								
Program revenues:								
Charges for services	\$ 1,172,621	\$ 966,221	\$ 206,400	\$ 13,524	\$ 15,497	\$ (1,973)	\$ 1,186,145	\$ 981,718
Operating grants	8,315,589	9,006,341	(690,752)	-	-	-	8,315,589	9,006,341
General revenues:								
Member assessments	454,901	435,254	19,647	-	-	-	454,901	435,254
Investment income (loss)	(8,924)	4,189	(13,113)	-	-	-	(8,924)	4,189
Total revenues	9,934,187	10,412,005	(477,818)	13,524	15,497	(1,973)	9,947,711	10,427,502
Expenses:								
General government	54,661	57,508	(2,847)	-	-	-	54,661	57,508
Aging services	6,015,474	6,200,045	(184,571)	-	-	-	6,015,474	6,200,045
Regional transportation services	2,256,421	2,602,723	(346,302)	-	-	-	2,256,421	2,602,723
Planning and zoning services	343,599	273,513	70,086	-	-	-	343,599	273,513
Local government services	403,111	453,743	(50,632)	-	-	-	403,111	453,743
Economic development support services	97,839	94,371	3,468	-	-	-	97,839	94,371
Management of local development companies	588,965	550,046	38,919	-	-	-	588,965	550,046
Micro loan program	-	-	-	38,153	62,594	(24,441)	38,153	62,594
Mapping & geographic information systems support	-	-	-	-	593	(593)	-	593
Total expenses	9,760,070	10,231,949	(471,879)	38,153	63,187	(25,034)	9,798,223	10,295,136
Increase (Decrease) in net position before transfers	174,117	180,056	(5,939)	(24,629)	(47,690)	23,061	149,488	132,366
Transfers	52,213	-	52,213	(52,213)	-	(52,213)	-	-
Increase (Decrease) in net position	226,330	180,056	46,274	(76,842)	(47,690)	(29,152)	149,488	132,366
Net position - beginning	2,400,790	2,220,734	180,056	243,471	291,161	(47,690)	2,644,261	2,511,895
Net position - ending	\$ 2,627,120	\$ 2,400,790	\$ 226,330	\$ 166,629	\$ 243,471	\$ (76,842)	\$ 2,793,749	\$ 2,644,261

Excluding the transfer between governmental and business activities, governmental activities increased the Commission's net position by \$174,117 while business activities used \$24,629 resulting in a net growth in net position of \$149,488. In accordance with the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues this increase represents remaining member assessments less investment loss not used to fund current operations.

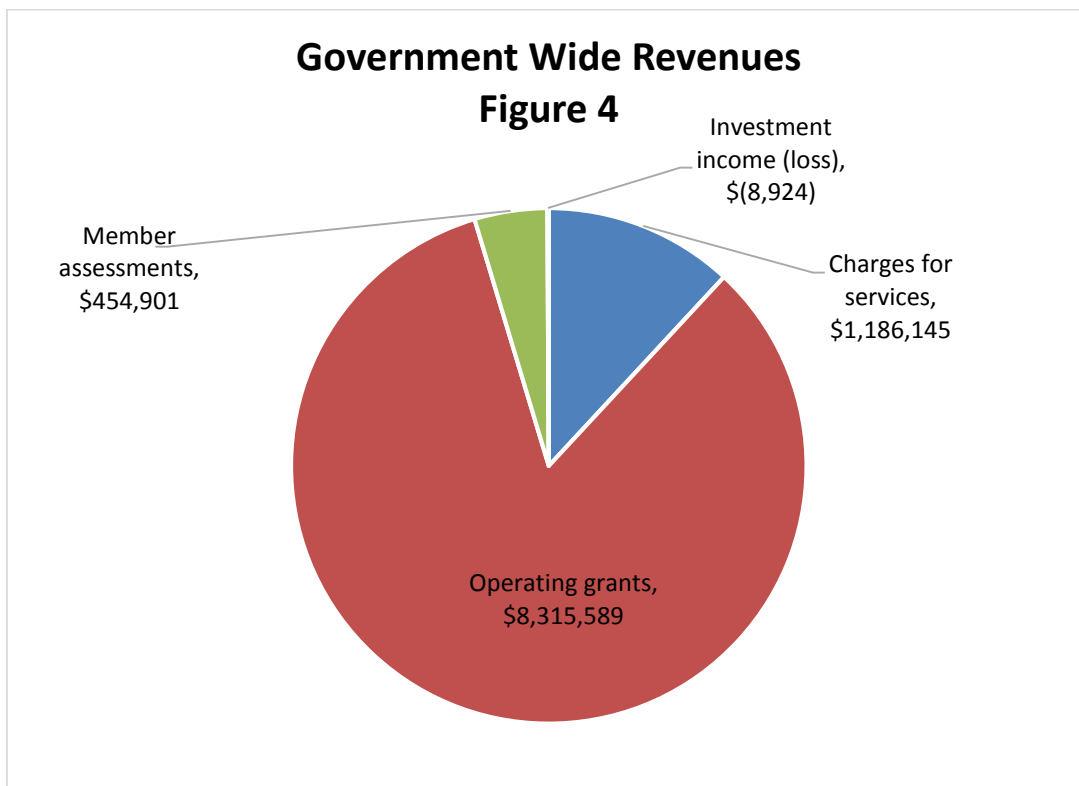
The Commission's \$174,117 increase in governmental activities for FY13 is a \$5,939 decrease from FY12. Except for the coordinated regional transportation, contracts for the preparation of hazard mitigation plans, and preparation of block grant applications, all of the Commission's Federal and State grants/contracts are reimbursement based; meaning revenues are limited to expenses. Continued growth and stability in net position is dependent upon the successful management of grants/contracts.

Governmental revenues for FY13 decreased \$477,818 compared to an increase of \$1,098,270 for FY12. Charges for services increased \$206,400 while operating grants decreased \$690,752. Operating grants decreased \$282,157 for aging services, \$368,901 for transportation services, and \$40,002 for planning services. These decreases are

consistent with Federal sequestration spending reductions. Charges for services increased \$102,694 for aging services, \$62,693 for planning services, and \$38,919 for management of the local development companies. The increase in charges for services for aging represents the undertaking of a new activity; for planning services the use of specialized fee contracts; and for management of local development companies increases in the cost of operations. Member assessments increased because of using the 2010 census actual versus older estimates. Investment loss is the direct result of the Commission's investment in fixed income investments the value of which declined significantly near year-end.

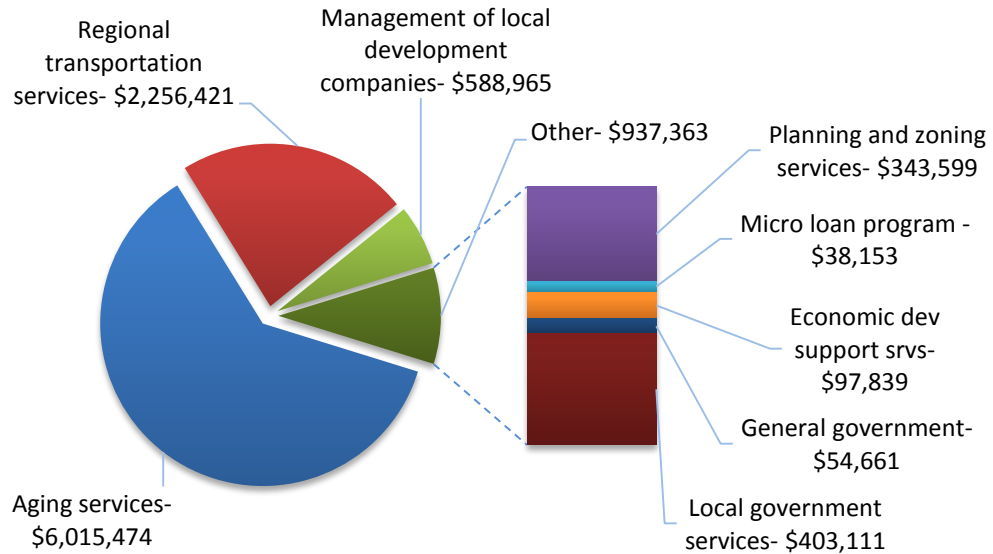
Governmental expenses for FY13 decreased \$471,879 compared to an increase of \$1,155,281 for FY12. Changes in functional expenses directly mirror changes in operating grants and charges for services for activities identified in the above paragraph, except for planning and local government services. Changes in personnel costs and the related increase in allocated indirect cost increased planning overall costs. Decreases in all cost components decreased the total costs for local government services.

Business-type activities decreased the Commission's net position by \$24,629 compared to a decrease of \$47,690 for FY12. The Herman Lodge Micro Loan Program (MLP) accounted for all of the decrease. Charges for services in the MLP remained relatively stable decreasing \$1,973 compared to an increase of 2,524 for FY12. Reduced interest income from loans caused this decrease. Expenses decreased \$25,034. The most significant component of the decrease is no charge for bad debts for FY13 versus \$26,253 for FY12. The Commission closed the GIS/mapping fund transferring the residual equity of \$52,213 to the indirect cost fund reported as a governmental activity.



Government Wide Expenses

Figure 5



Central Savannah River Area Regional Commission
 Net Position – Component Units
 Figure 6

	Component Units		
	Business Type Activities		
	2013	2012	Change
Other assets	\$ 2,610,323	\$ 2,783,484	\$ (173,161)
Loans receivable	4,446,828	4,642,538	(195,710)
Capital assets	11,198	12,889	(1,691)
Total assets	\$ 7,068,349	\$ 7,438,911	\$ (370,562)
Long-term liabilities	\$ 2,182,158	\$ 2,685,397	\$ (503,239)
Other liabilities	407,332	405,981	1,351
Total Liabilities	2,589,490	3,091,378	(501,888)
Net position:			
Net investment in capital assets	11,198	12,889	(1,691)
Unrestricted	4,467,661	4,334,644	133,017
Total net position	\$ 4,478,859	\$ 4,347,533	\$ 131,326

Central Savannah River Area Regional Commission
Change in Net position - Component Units
Figure 7

Component Units			
	Business Type Activities		
	2013	2012	Change
Revenues:			
Program revenues:			
Interest - program loans	\$ 313,954	\$ 316,249	\$ (2,295)
Late charges	12,843	11,121	1,722
Loan servicing fees	507,882	470,940	36,942
Loan processing fees	254,356	167,696	86,660
Miscellaneous	1,866	1,335	531
General revenues:			
Interest	10,209	20,665	(10,456)
Total revenues	1,101,110	988,006	113,104
Expenses:			
Operating costs	819,672	719,553	100,119
Bad debts	124,680	55,042	69,638
Interest	25,432	29,875	(4,443)
Total expenses	969,784	804,470	165,314
Change in net position	131,326	183,536	(52,210)
Net position - beginning	4,347,533	4,163,997	183,536
Net position - ending	\$ 4,478,859	\$ 4,347,533	\$ 131,326

The CUs' total net position increased by \$131,326 compared to an increase of \$183,536 FY12, even though overall revenues are up.

Interest from program loans continues to decrease due to interest rate adjustments for existing loans, lower rates for new loans, and payoffs and liquidations. Late charges remained flat reflecting a consistency in the timeliness of payments. Servicing and processing fees increased due to larger loan amounts resulting in larger loan payments. Processing and servicing fees are a percentage of the Small Business Administration's (SBA) 504 loan amount. The CSRA Local Development Corporation (CSRA LDC) processed twenty-six (26) new loans for a total of \$15,282,000 during FY13 and lost twenty-three (23) due to payoffs and liquidations. The CSRA LDC is now receiving servicing fees on two hundred and nineteen (219) loans compared to two hundred eight (216) the prior year. Servicing fees are received over the life of the loan. Therefore, the level of servicing fees has a linear growth over time.

Operating expenses increased primarily because of growth in compensation and the related cost allocation from the Commission's indirect cost fund. The increase in bad debts reflects the overall condition of the economy and by the number of 504 loan liquidations noted above. Interest expense is less due to continuing principal reductions and the payoff of Fund IV loan early in the fiscal year. On September 30, 2012, the CSRA RLA, Inc. sold to the CSRA LDC, Inc. for \$156,289 the loans receivable associated with Fund IV (Note 4). Utilizing the sales proceeds and available cash in Fund IV, CSRA RLA, Inc. paid \$347,988 to USDA satisfying the CSRA RLA Inc.'s obligation.

SBA regulations allow the CSRA LDC to operate anywhere in Georgia. The regulations not only allow the CSRA LDC to compete anywhere in Georgia but also allows other certified development companies (CDC) operating in

Georgia to compete in the Commission's operating area. Due to a continuing and strong marketing program, the CSRA LDC is making a strong penetration into other areas of Georgia, especially in the metro Atlanta area. The number of loans outside its original operating area evidences of this. SBA approved twenty-seven (27) loans in FY13, seventeen (17) outside the CSRA area compared to thirty-three (33) loans in FY12, fifteen (15) outside the CSRA area.

FINANCIAL ANALYSIS OF THE COMMISSION'S FUNDS

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Commission maintains two governmental funds a *general fund* and *grants and contracts fund*. The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources.

Due to the nature of the Commission's operations, the only reconciling items between the GWFS Statement of Net Position and the governmental funds Balance Sheet is the net position (\$296,253) of the internal service fund included as a governmental activity in the GWFS. The only reconciling item between GWFS Statement of Activities and the governmental funds operating statement is \$52,213 representing the residual equity transferred from the GIS/mapping to the indirect cost fund. Due to the nature of the Commission's operations, the information in the governmental funds statement is not significantly different from that in the GWFS. Governmental fund balances increased by \$174,117. The Commission operates its grant and contract fund on a breakeven basis transferring funds as needed from the general fund to cover deficits and transferring the excess of fixed fee revenues over expenditures to the general fund. As a result, the \$174,117 increase in the general fund balances represents member assessments available to fund future operating periods.

The Commission's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Factors concerning the operations of the proprietary funds are addressed in the discussion of the Commission's business-type activities. The net position of the of indirect cost fund increased \$52,213 representing the residual equity from the closing of the GIS/mapping fund. Total indirect costs decreased \$36,099. Personnel costs represented a significant portion and were less due to a vacant position not yet filled and one individual working less than full time. Depreciation expense decreased almost fifty percent due to the end of the depreciable life of office equipment. There were increases in equipment not capitalized, professional fees, dues, subscriptions, and publications, and temporary personnel services.

Net position held in trust for participants increased \$868,843 from \$5,416,943 to \$6,285,786. Investment gain represented \$647,270 of the increase. This compares to an investment loss of \$59,357 for FY12. The investment gain was consistent with the gains in the overall market during the fiscal year.

CAPITAL ASSETS

The Commission's capital assets for its governmental and business-type activities as of June 30 are \$51,414 (net of accumulated depreciation). These assets include furniture, fixtures, equipment, vehicles, and leasehold improvements. Capital assets are defined by the Commission as assets with an initial, individual cost of more than \$2,500 and an estimated useful life in beyond one year are defined as capital assets. Most of the Commission's capital purchases are below this threshold. Therefore, over time the Commission's investment in capital assets will generally decline.

Additional information on the Commission's capital assets can be found in note 1.I and 3.D of the basic financial statements.

**Central Savannah River Area Regional Commission
Capital Assets (net of depreciation)
Figure 8**

Primary Government						
	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
	Leasehold improvements	\$ 24,702	\$ 30,952	\$ -	\$ -	\$ 24,702
Property & equipment	26,712	17,620	-	-	26,712	17,620
Vehicles	-	3,068	-	-	-	3,068
GIS computer equipment	-	-	-	3,296	-	3,296
Totals	\$ 51,414	\$ 51,640	\$ -	\$ 3,296	\$ 51,414	\$ 54,936

ECONOMIC FACTORS AFFECTING THE COMMISSION'S FUTURE

The Commission's financial position is directly affected by the level of State funding and Federal appropriations available for those activities undertaken by the Commission to assist its members. The Commission derived over ninety-seven percent of its income from Federal and State grants. The Commission's continued success is dependent upon its ability to provide services in a wide variety of programmatic areas to meet the needs of its members.

REQUESTS FOR INFORMATION

This report is designed to provide an overview of the Commission's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be addressed to L. Mack Shealy, CPA, CGMA, CGFM, CICA, CFO, at 3023 River Watch Parkway, Suite A, and Augusta, Georgia 30907-2016.

BASIC FINANCIAL STATEMENTS

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

STATEMENT OF NET POSITION

June 30, 2013

	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	COMBINED
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 2,361,395	\$ -	\$ 2,361,395	\$ 2,552,148
Investments	752,109	-	752,109	-
Receivables	1,383,177	-	1,383,177	24,818
Loans receivable, net of allowance	-	24,504	24,504	310,101
Due from component units	223,890	-	223,890	-
Internal balances	(60,457)	60,457	-	-
Prepaid items	85,741	-	85,741	4,937
Total current assets	4,745,855	84,961	4,830,816	2,892,004
Non-Current Assets:				
Non-current portion of loans receivable, net	-	81,668	81,668	4,136,727
Capital assets, net	51,414	-	51,414	11,198
Security deposit	5,778	-	5,778	-
Premium on loan	-	-	-	28,420
Total non-current assets	57,192	81,668	138,860	4,176,345
Total assets	\$ 4,803,047	\$ 166,629	\$ 4,969,676	\$ 7,068,349
LIABILITIES				
Current liabilities:				
Accounts payable	1,701,617	\$ -	\$ 1,701,617	\$ -
Accrued liabilities	88,754	-	88,754	10,456
Due to primary government	-	-	-	223,890
Compensated absences payable	216,639	-	216,639	-
Unearned revenues	63,760	-	63,760	-
Notes payable	-	-	-	172,986
Total current liabilities	2,070,770	-	2,070,770	407,332
Noncurrent liabilities:				
Notes payable	-	-	-	2,182,158
Compensated absences payable	105,157	-	105,157	-
Total noncurrent liabilities	105,157	-	105,157	2,182,158
Total liabilities	2,175,927	-	2,175,927	2,589,490
NET POSITION				
Net investment in capital assets	51,414	-	51,414	11,198
Unrestricted	2,575,706	166,629	2,742,335	4,467,661
Total net position	2,627,120	166,629	2,793,749	4,478,859
Total liabilities and net position	\$ 4,803,047	\$ 166,629	\$ 4,969,676	\$ 7,068,349

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED June 30, 2013

Functions/Programs	Expenses	Indirect Expenses Allocation	Charges for Services	Operating Grants
	Program Revenues			
Primary government:				
Governmental activities:				
General government	\$ 1,069,485	\$ (1,014,824)	\$ 5,893	\$ -
Aging services	5,418,531	596,943	181,186	5,733,385
Regional transportation services	2,252,321	4,100	-	2,291,890
Planning and zoning services	248,499	95,100	62,756	220,421
Local government services	293,055	110,056	329,985	4,091
Economic development support services	69,793	28,046	3,836	65,802
Management of local development companies	420,128	168,837	588,965	-
Total governmental activities	9,771,812	(11,742)	1,172,621	8,315,589
Business type activities:				
Herman Lodge Micro loan program	26,411	11,742	13,524	-
Total business type activities	26,411	11,742	13,524	-
Total primary government	\$ 9,798,223	\$ -	\$ 1,186,145	\$ 8,315,589
Component units:				
Business lending services	\$ 969,784		\$ 1,090,901	-
Total component units	\$ 969,784		\$ 1,090,901	-

Continued on next page.

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Functions/Programs	Net (Expense) Revenue and Changes in Net Position			Component Units
	Governmental Activities	Business-Type Activities	Total	
Primary Government				
Primary government:				
Governmental activities:				
General government	\$ (48,768)	\$ -	\$ (48,768)	\$ -
Aging services	(100,903)	-	(100,903)	-
Regional transportation services	35,469	-	35,469	-
Planning and zoning services	(60,422)	-	(60,422)	-
Local government services	(69,035)	-	(69,035)	-
Economic development support services	(28,201)	-	(28,201)	-
Management of local development companies	-	-	-	-
Total governmental activities	(271,860)	-	(271,860)	-
Business type activities:				
Micro loan program	-	(24,629)	(24,629)	-
Total business type activities	-	(24,629)	(24,629)	-
Total primary government	(271,860)	(24,629)	(296,489)	-
Component units:				
Business lending services	-	-	-	121,117
Total component units	-	-	-	121,117
General revenues:				
Member assessments	454,901	-	454,901	-
Investment income (loss)	(8,924)	-	(8,924)	10,209
Transfers	52,213	(52,213)	-	-
Total general revenues and transfers	498,190	(52,213)	445,977	10,209
Change in net position	226,330	(76,842)	149,488	131,326
Net position - beginning	2,400,790	243,471	2,644,261	4,347,533
Net position - ending	\$ 2,627,120	\$ 166,629	\$ 2,793,749	\$ 4,478,859

Continued from previous page.

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2013

	<u>GENERAL</u>	<u>GRANTS AND CONTRACTS FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
ASSETS			
Cash and cash equivalents	\$ 8,252	\$ -	\$ 8,252
Investments	752,109	-	752,109
Receivables	2,326	1,378,967	1,381,293
Due from other funds	1,591,206	-	1,591,206
Due from component units	38,037	185,853	223,890
Prepaid items	295	37,755	38,050
Total assets	<u>\$ 2,392,225</u>	<u>\$ 1,602,575</u>	<u>\$ 3,994,800</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ 647,382	\$ 647,382
Due to other funds	60,457	892,334	952,791
Due to component units	-	-	-
Deferred revenues	901	62,859	63,760
Total liabilities	<u>61,358</u>	<u>1,602,575</u>	<u>1,663,933</u>
Fund balances:			
Unassigned, reported in:			
General fund	2,330,867	-	2,330,867
Special revenue fund	-	-	-
Total fund balances	<u>2,330,867</u>	<u>-</u>	<u>2,330,867</u>
Total liabilities and fund balances	<u>\$ 2,392,225</u>	<u>\$ 1,602,575</u>	

Amounts reported for governmental activities in the statement of net position are different because:

An internal service fund is used by management to charge general and administrative costs to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.

	<u>296,253</u>
Net position of governmental fund activities	<u>\$ 2,627,120</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED June 30, 2013

	<u>GENERAL</u>	<u>GRANTS AND CONTRACTS FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ 8,315,589	\$ 8,315,589
City, county, or other grants / contracts	-	968,987	968,987
Charges for services	5,893	197,741	203,634
Member assessments	454,901	-	454,901
Investment loss	(8,952)	-	(8,952)
Total Revenues	<u>451,842</u>	<u>9,482,317</u>	<u>9,934,159</u>
EXPENDITURES			
Current:			
General government	49,164	-	49,164
Aging services	-	6,015,474	6,015,474
Regional transportation services	-	2,256,421	2,256,421
Planning and zoning services	-	343,599	343,599
Local government services	-	403,111	403,111
Economic development support services	-	97,839	97,839
Management of local development companies	-	588,965	588,965
Total Expenditures	<u>49,164</u>	<u>9,705,409</u>	<u>9,754,573</u>
Excess (deficiency) of revenues over expenditures	<u>402,678</u>	<u>(223,092)</u>	<u>179,586</u>
OTHER FINANCING SOURCES (USES)			
Transfer in	49,190	272,254	321,444
Transfer out	(277,751)	(49,162)	(326,913)
Total other financing sources and uses	<u>(228,561)</u>	<u>223,092</u>	<u>(5,469)</u>
Net change in fund balance	<u>174,117</u>	-	<u>174,117</u>
Fund balance - beginning	<u>2,156,750</u>	-	-
Fund balance - ending	<u>\$ 2,330,867</u>	<u>\$ -</u>	-

Amounts reported in governmental activities in the statement of activities are different because:

An internal service fund is used by management to charge general and administrative costs to individual funds. The net revenue (expense) of the internal service fund is reported with governmental activities. Residual equity transfer from the closed GIS & Mapping Fund to the indirect cost fund.

	<u>52,213</u>
Change in net position of governmental activities	<u>\$ 226,330</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2013

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL
	HERMAN LODGE			ACTIVITIES
	MICRO LOAN PROGRAM	GIS & MAPPING	TOTAL	INDIRECT COST FUND
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 2,353,143
Receivables	-	-	-	1,884
Loans receivable	24,504	-	24,504	-
Due from other funds	60,457	-	60,457	-
Prepaid items	-	-	-	47,691
Total current assets	84,961	-	84,961	2,402,718
Non-Current Assets:				
Non-current portion of loans receivable, net	81,668	-	81,668	-
Capital assets, net	-	-	-	51,414
Security deposit	-	-	-	5,778
Total non-current assets	81,668	-	81,668	57,192
Total assets	\$ 166,629	\$ -	\$ 166,629	\$ 2,459,910
LIABILITIES				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,054,235
Accrued liabilities	-	-	-	88,754
Due to other funds	-	-	-	698,872
Compensated absences payable	-	-	-	216,639
Total current liabilities	-	-	-	2,058,500
Noncurrent liabilities:				
Compensated absences payable	-	-	-	105,157
Total liabilities	-	-	-	2,163,657
NET POSITION				
Invested in capital assets	-	-	-	51,414
Unrestricted	166,629	-	166,629	244,839
Total net position	166,629	-	166,629	296,253
Total liabilities and net position	\$ 166,629	\$ -	\$ 166,629	\$ 2,459,910

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED June 30, 2013

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL
	HERMAN LODGE			ACTIVITIES
	MICRO LOAN PROGRAM	GIS & MAPPING	TOTAL	INDIRECT COST FUND
Operating revenues:				
Interest from program loans	\$ 12,903	\$ -	\$ 12,903	\$ -
Late charges	621		621	-
Charges for services	-	-	-	1,014,824
Total operating revenues	13,524	-	13,524	1,014,824
Operating expenses:				
Personal services	25,982	-	25,982	569,213
Travel	-	-	-	90
Supplies	429	-	429	43,009
Equipment (not capitalized)	-	-	-	21,739
Professional fees	-	-	-	93,428
Telecommunications	-	-	-	17,783
Maintenance & upkeep - equipment & building	-	-	-	15,966
Utilities	-	-	-	20,374
Insurance	-	-	-	19,580
Dues, subscriptions, & publications	-	-	-	16,535
Rentals - other than real estate	-	-	-	38,240
Rentals - real estate	-	-	-	120,109
Motor vehicle expense	-	-	-	9,598
Postage and freight	-	-	-	11,567
Temporary personnel services	-	-	-	7,471
Conferences and seminars	-	-	-	93
Cost allocation plan	11,742	-	11,742	-
Depreciation	-	-	-	15,526
Total operating expenses	38,153	-	38,153	1,020,321
Operating loss	(24,629)	-	(24,629)	(5,497)
Nonoperating revenues				
Interest income	-	-	-	28
Loss before transfers	(24,629)	-	(24,629)	(5,469)
Transfers in	-	-	-	57,710
Transfers out	-	(52,213)	-	(28)
Change in net position	(24,629)	(52,213)	(24,629)	52,213
Total net position - beginning	191,258	52,213	243,471	244,040
Total net position - ending	\$ 166,629	\$ -	\$ 218,842	\$ 296,253

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED June 30, 2013

	BUSINESS -TYPE ACTIVITIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITIES
	HERMAN LODGE		TOTAL	INDIRECT COST FUND
	MICRO LOAN PROGRAM	GIS & MAPPING		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 13,402	\$ -	\$ 13,402	\$ -
Program loan principal repaid	29,387	-	29,387	-
Receipts for interfund services provided	-	-	-	1,014,824
Payments for employee services and benefits	(31,047)	-	(31,047)	(558,693)
Payments to suppliers for goods and services	-	-	-	(272,702)
Payments for interfund services used	(11,742)	-	(11,742)	-
Receipts from other funds for reimbursement of operating transactions	-	-	-	10,338,337
Payments to other funds for reimbursement of operating transactions	-	-	-	(10,025,377)
	-	-	-	-
Net cash provided (used) by operating activities	-	-	-	496,389
CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES				
Transfers to other funds	-	-	-	(28)
Transfers from other funds	-	-	-	5,497
	-	-	-	-
Net cash provided (used) by capital financing activities	-	-	-	5,469
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	-	-	-	(12,004)
	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	(12,004)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	-	-	-	28
	-	-	-	-
Net cash provided (used) by investing activities	-	-	-	28
	-	-	-	-
Net increase (decrease) in cash and cash equivalents	-	-	-	489,882
Balances - beginning of year	-	-	-	1,863,261
Balance - end of year	\$ -	\$ -	\$ -	\$ 2,353,143
PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (24,629)	\$ -	\$ (24,629)	\$ (5,497)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	-	-	-	15,526
Changes in assets and liabilities:				
Receivable - other	(122)	-	(122)	(1,474)
Loans receivable	29,387	-	29,387	-
Due from/to other funds	(4,636)	-	(4,636)	312,960
Prepaid expenses	-	-	-	12,562
Accounts payable	-	-	-	147,893
Accrued expenses	-	-	-	3,899
Compensated absences payable	-	-	-	10,520
Net cash provided (used) by operations	\$ -	\$ -	\$ -	\$ 496,389

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION STATEMENT OF FIDUCIARY NET POSITION June 30, 2013

	EMPLOYEE RETIREMENT PLAN	FLEXIBLE COMPENSATION PLAN - AGENCY FUND
ASSETS		
Accounts receivable	\$ 7,144	\$ -
Investments, at fair value	<u>6,278,642</u>	<u>-</u>
Total Assets	<u>\$ 6,285,786</u>	<u>\$ -</u>
LIABILITIES		
Accounts payable	<u>\$ -</u>	<u>\$ -</u>
NET POSITION		
Net position held in trust for pension benefits	<u>\$ 6,285,786</u>	

The accompanying notes are an integral part of this statement.

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FOR THE YEAR ENDED JUNE 30, 2013</p>

	<u>EMPLOYEE RETIREMENT PLAN</u>
ADDITIONS:	
Employer contributions	\$ 365,439
Investment gain	<u>647,270</u>
Total Additions	<u>1,012,709</u>
DEDUCTIONS:	
Payments to participants	<u>143,866</u>
CHANGE IN NET POSITION	868,843
NET POSITION HELD IN TRUST FOR FOR PENSION BENEFITS:	
BEGINNING OF YEAR	<u>5,416,943</u>
END OF YEAR	<u><u>\$ 6,285,786</u></u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
COMBINING STATEMENT OF NET POSITION - COMPONENT UNITS
June 30, 2013

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 460,750	\$ 1,069,583	\$ 1,021,815	\$ 2,552,148
Loans receivable	65,242	90,197	154,662	310,101
Other receivable	4,994	4,566	15,258	24,818
Prepaid items	-	2,095	2,842	4,937
Total current assets	530,986	1,166,441	1,194,577	2,892,004
Non-Current Assets:				
Non-current portion of loans receivable, net	1,225,274	679,931	2,231,522	4,136,727
Capital assets, net	-	11,198	-	11,198
Premium on loan, net	-	-	28,420	28,420
Total non-current assets	1,225,274	691,129	2,259,942	4,176,345
Total Assets	\$ 1,756,260	\$ 1,857,570	\$ 3,454,519	\$ 7,068,349
LIABILITIES				
Current liabilities:				
Accrued liabilities	\$ 43	\$ 1,138	\$ 9,275	\$ 10,456
Due to primary government	22,813	163,380	37,697	223,890
Notes payable	-	-	172,986	172,986
Total current liabilities	22,856	164,518	219,958	407,332
Noncurrent liabilities:				
Notes payable	-	-	2,182,158	2,182,158
Total noncurrent liabilities	-	-	2,182,158	2,182,158
NET POSITION				
Net investment in capital assets	-	11,198	-	11,198
Unrestricted	1,733,404	1,681,854	1,052,403	4,467,661
Total net position	1,733,404	1,693,052	1,052,403	4,478,859
Total liabilities and net position	\$ 1,756,260	\$ 1,857,570	\$ 3,454,519	\$ 7,068,349

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 COMBINING STATEMENT OF ACTIVITIES
 COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED June 30, 2013

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
FUNCTIONS/PROGRAMS				
Business lending services expenses	\$ 127,470	\$ 598,129	\$ 244,185	\$ 969,784
Program revenues:				
Charges for services	<u>108,615</u>	<u>781,072</u>	<u>201,214</u>	<u>1,090,901</u>
Net (expense) revenue	<u>(18,855)</u>	<u>182,943</u>	<u>(42,971)</u>	<u>121,117</u>
General revenues:				
Investment income	1,471	5,287	3,451	10,209
Transfers	<u>-</u>	<u>75,262</u>	<u>(75,262)</u>	<u>-</u>
Total general revenues and transfers	<u>1,471</u>	<u>80,549</u>	<u>(71,811)</u>	<u>10,209</u>
Change in net position	<u>(17,384)</u>	<u>263,492</u>	<u>(114,782)</u>	<u>131,326</u>
Net position - beginning	<u>1,750,788</u>	<u>1,429,560</u>	<u>1,167,185</u>	<u>4,347,533</u>
Net position - ending	<u>\$ 1,733,404</u>	<u>\$ 1,693,052</u>	<u>\$ 1,052,403</u>	<u>\$ 4,478,859</u>

The accompanying notes are an integral part of this statement.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 1 –SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. DESCRIPTION OF THE GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Central Savannah River Area Regional Commission (“the Commission”) and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by member assessments, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the Commission is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. REPORTING ENTITY

The Central Savannah River Area Regional Commission succeeded the former Central Savannah River Area Regional Development Center (Center) effective July 1, 2009. The Official Code of Georgia Annotated (OCGA) Section 50-8-41 provided for this succession. All contractual obligations to employees, other duties, rights, and benefits of the Center automatically became duties, obligations, rights, and benefits of the successor Commission.

The Commission is a special purpose local government existing under the authority of Georgia law as provided for by the OCGA § 50-8-41. The responsibilities and authority of the Commission are contained in Sections 50-8-30 through 50-8-67 of OCGA. The Commission assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development and is the designated Area on Aging Agency (AAA) for the local area. Membership assessments, federal, state, local, and private grants/contracts finance operations of the Commission. Grants from federal, state, and other sources are the primary sources of revenues permitting the Commission to meet its responsibilities.

County members of the Commission are Burke, Columbia, Glascock, Hancock, Jefferson, Jenkins, Lincoln, McDuffie, Richmond, Taliaferro, Warren, Washington, and Wilkes Counties. Municipalities members are: Waynesboro, Midville, Sardis, Girard, Keysville, Grovetown, Harlem, Gibson, Edge hill, Mitchell, Sparta, Louisville, Wrens, Wadley, Stapleton, Bartow, Avera, Millen, Lincolnnton, Thomson, Dearing, Hephzibah, Blythe, Crawfordville, Sharon, Warrenton, Norwood, Camak, Davisboro, Deepstep, Harrison, Oconee, Riddleville, Sandersville, Tennille, Washington, Tignall, and Rayle. As provided by law these members pay mandatory dues in support of the Commission (see Note 4.A).

The Commission is fiscally independent of other state and local government units and as such is considered a primary government. The Commission’s financial statements include the accounts of all the Commission’s operations and its component units (CUs), entities for which the Commission is considered to be financially accountable.

CSRA Resource Development Agency, Inc., CSRA Local Development Corporation, Inc., and CSRA Rural Lending Authority, Inc. are included as CUs. The Commission’s Council (board of directors) appoints and has the authority to remove at will the directors of each corporation. These separate organizations do meet the financial accountability criteria described in GASB Statement 14, as amended by GASBs 39 and 61 and are included. The nature and significance of the relationship of these separate organizations with the Commission are such that exclusion would cause the Commission’s financial statements to be incomplete. The Georgia Attorney General in his Official Opinion 96-8 dated May 9, 1996, stated, “It is my official opinion that an RDC [Center] lacks authority to abrogate its duty to be accountable for the nonprofit corporations it is authorized to create.” See Note 2.C.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

The CUs are discretely presented, meaning their combined totals are reported in a separate column in the government wide financial statements to emphasize they are legally separate from the Commission. Combining statements are included in the basic financial statements following the fund statements. Each CU is operated and administered under a contractual arrangement with the Commission. The president, executive vice president, and assistant secretary of each of the CUs are employees of the Commission and receive no compensation directly from the CUs. The CUs do not issue separate financial statements.

Discretely Presented Component Units

The CSRA Resource Development Agency, Inc. (CSRA RDA) was organized pursuant to the Georgia Nonprofit Corporation Code (GNPCC) on October 24, 1979 and is exempt from income taxes under Internal Revenue Code (IRC) Section 501(c) (3). CSRA RDA's principal objective and purpose is to operate a revolving loan fund. CSRA RDA makes loans to eligible applicants in areas exhibiting long-term economic deterioration. CSRA RDA's initial capitalization was obtained through a grant from the U.S. Department of Commerce, Economic Development Administration.

The CSRA Local Development Corporation Inc., (CSRA LDC) a U.S. Small Business Administration (SBA) Certified Development Company (CDC) was organized pursuant to the GNPCC on February 3, 1981 and is exempt from income taxes under IRC Section 501(c) (3). CSRA LDC's principal purpose is to assist eligible businesses with financing to maintain and/or create jobs. CSRA LDC provides financing assistance by packaging loans through the U.S. Small Business Administration's (SBA) 504 and 7A Guaranteed Loan Programs. CSRA LDC provides loans backed by a 100 percent SBA-guaranteed debenture with a junior lien covering up to 40 percent of the total project cost. CSRA LDC also operates a direct loan program utilizing excess fees generated from its 504 program. See Note 3.H.

The CSRA Rural Lending Authority, Inc. (CSRA RLA) was organized pursuant to the GNPCC on December 11, 1990 and is exempt from income taxes under IRC Section 501(c) (3). CSRA RLA's purpose is to operate an intermediary relending program (revolving loan program) and to make loans to eligible applicants in rural areas. CSRA RLA is capitalized with low interest loans from the Farmers Home Administration (FHA) Intermediary Relending Program.

C. BASIS OF PRESENTATION – GOVERNMENT-WIDE FINANCIAL STATEMENTS

While separate government-wide and fund financial statements are presented, they are interrelated. The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government and distinguish between governmental and business-type activities of the Commission. Governmental activities are financed through member assessments, intergovernmental revenues (grants and contracts), and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the Commission and for each function of the Commission's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, member assessments and interest, are presented as general revenues.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

The effect of interfund activity has been eliminated from the government-wide financial statements.

D. BASIS OF PRESENTATION – FUND FINANCIAL STATEMENTS

The fund financial statements provide information about the Commission's funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds. In addition to the general fund the Commission has only one other governmental fund.

Proprietary fund operation revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The Commission reports the following major governmental funds:

The General Fund is used to account for all non-specific financial resources and those not accounted for in other funds. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Georgia.

The Grants and Contracts Fund is used to account for all the Commission's grants and contracts undertaken to carry out the functional responsibilities of the Commission. Within this fund the Commission maintains records on a functional level.

The Commission reports the following major proprietary funds.

Herman Lodge Micro Loan Program is an enterprise fund used to account for revenues and expenses resulting from the operation of a micro revolving loan fund created by the Commission as a result of a Rural Enterprise Grant from USDA Rural Economic and Community Development.

The Commission closed the Geographic Information Systems (GIS) / Mapping Fund July 1, 2012 transferring the residual equity of \$52,213 to the Indirect Cost fund.

Additionally, the Commission reports the following funds:

The Indirect Cost Fund (ICF) is an internal service fund used to account for indirect costs, payroll and fringe benefit payments and their allocation, and the receipt and disbursement of all the Commission's funds. Because these services predominantly benefit governmental rather than business-type functions, the Indirect Cost Fund is reported with governmental activities in the government-wide financial statements.

The Pension Trust Fund is a fiduciary fund used to account for the resources held for the benefit of participants in the Commission's money purchase pension plan.

Agency funds are custodial in nature and do not involve the measurement of operating results. The Commission uses an agency fund to account for assets it holds on behalf of others. The Flexible Compensation Plan Fund accounts for the funds withheld from employees' pay for the purposes of reimbursing them for uninsured medical costs and dependent care costs.

During the course of operations, the Commission has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds. While these balances are

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Government-wide, Proprietary and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary financial statements are reported using the economic resources measurement focus, except for agency funds which have no measurement focus. The government-wide, proprietary fund and fiduciary financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the Commission gives (or receives) value without directly receiving (or giving) equal value in exchange, include member assessments and donations. On an accrual basis, revenue from member assessments is recognized at July 1 of each fiscal year. Revenue from grants and reimbursable contracts is recognized when program expenditures are incurred in accordance with program guidelines.

Amounts reported as program revenues include charges for services provided and intergovernmental grants and contracts. General revenues include member assessments and interest income.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Commission's enterprise funds are charges to customers for sales and services and interest earned on program loans, as distinguished from interest earned on funds on deposit. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Commission considers all revenues available if they are collected within 150 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Revenues of the Commission's governmental funds susceptible to accrual are member assessments, interest, and the earned portion of grant and contracts. Grant and contract revenues are recognized when program

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

expenditures are incurred in accordance with program guidelines. Such revenues are subject to review by the funding agency and may result in disallowance in subsequent periods. Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. It is the Commission's policy to first apply cost-reimbursement grant resources, followed by local grants or contracts, and then by general revenues.

F. CASH AND CASH EQUIVALENTS

The Commission's Cash and Cash Equivalents are considered to be cash on hand, demand deposits with banks and other financial institutions, and the State investment pool that has the general characteristics of demand deposit accounts in that the Commission may deposit additional cash at any time and also may withdraw cash at any time without prior notice or penalty. See Note 3.A.

G. INVESTMENTS

Investments are reported at fair value. Fair value is determined as follows: short-term investments are reported at cost, which approximates fair value; securities traded on national exchanges are valued at current prices or current prices of similar securities; securities for which an established market does not exist are reported at estimated fair value using selling prices for similar investments for which there is an active market.

The Commission is authorized to invest in the following: obligations issued by the State of Georgia or by other states, obligations issued by the United States government, obligations fully insured or guaranteed by the United States government or a United States government agency, obligations of any corporation of the United States government, prime banker's acceptances, the Georgia Fund 1 administered by the State of Georgia, Office of the State Treasurer (OFTS), repurchase agreements, and obligations of other political subdivisions of the State of Georgia. Georgia's OTFS operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares. See Note 3.A.

The Commission does not have a formal policy regarding investment policies that address credit risks, custodial credit risks, concentration of credit risks, interest rate risks or foreign currency risks.

The pension trust fund is authorized to invest in securities consistent with the Employee Retirement Income Security Act of 1974 (ERISA) prudence and diversity of risk standards. The Pension Trust's investment in mutual funds involves the Commission indirectly in derivatives. However, information relating to the nature and purpose of the derivative transactions or the Commission's exposure to credit risk, market risk, and legal risk is not available.

H. INVENTORIES AND PREPAID ITEMS

Even though the Commission has some expendable supplies (e.g., office and computer supplies) on hand at June 30, the quantities and dollar values were not material. Accordingly, none is shown on the statement of net position at that date. The cost of supplies is recorded as expenditure at the time that the individual items are purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

I. CAPITAL ASSETS

Capital assets are defined by the Commission as assets with an initial, individual cost of more than \$2,500 and

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
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an estimated useful life in excess of one year. Purchased capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets of the Commission consist of vehicles, furniture, fixtures, and equipment. The Commission has no public domain or infrastructure capital assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized.

Depreciation is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Vehicles	4 – 5 years
Office Equipment	5 – 10 years
Computer equipment	3 – 7 years
Leasehold improvements	10 years

J. COMPENSATED ABSENCES

The Commission created Paid Time Off (PTO), effective July 1, 2002, to replace vacation and sick leave. The new policy allowed existing employees to retain their unused sick leave at June 30, 2002 and use as needed until exhausted. The paid time off policy of the Commission provides for the accumulation of up to four hundred hours of PTO at December 31. Hours accumulate at the rate of twelve to nineteen hours per month, depending upon the years of service. The employee's right to receive compensation for PTO vests bimonthly as earned and is used through paid time off or cash payment at termination or retirement. For the Commission's government-wide financial statements and proprietary fund financial statements, an expense and a liability for compensated absences and the salary-related payments are recorded as PTO is earned. The Commission has assumed a first-in, first-out method of using accumulated compensated time. The portion of that time that is estimated to be used in the next fiscal year has been designated as a current liability in the government-wide financial statements.

No accrual has been established for accumulated sick leave of employees since it is the Commission's policy to record the cost of sick leave only when it is used. However, at June 30 the value of unused sick leave was \$68,628.

K. LONG TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt is reported as a liability in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

L. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of financial net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The Commission does not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of financial net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission does not have any items that qualify for reporting in this category.

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M. FUND EQUITY

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form or because it is legally or contractually required to be maintained intact. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the Council through approval of resolutions. Assigned fund balance is a limitation imposed by either Council or the executive director with the intent to be used for a specific purpose(s) and is neither restricted nor committed. Unassigned fund balance is the residual classification for the General Fund. Fund equity for all other reporting is classified as net position.

N. DIRECT COSTS AND ALLOCATION OF INDIRECT COSTS AND EMPLOYEE BENEFITS

Costs that can be identified specifically with a particular grant, contract, or project are considered direct costs and are charged directly to the applicable grant, contract, or project. Costs that are incurred for a common or joint purpose benefiting more than one program or activity are considered indirect costs.

Indirect costs are recorded in the ICF and allocated to all grants, contracts, and projects in accordance with Office of Management and Budget (OMB) Circular A-87. Recoveries of these costs are recorded as operating revenues in the ICF and as expenditures or expenses in the paying fund. Costs not considered allowable under the Commission's cost allocation plan are excluded from the cost allocation process and create an operating deficit in the fund. When this occurs funds are transferred from the General Fund to the ICF to cover the deficit created as the intent is for the fund to operate on a break even basis.

The Commission's indirect costs are allocated monthly to grants, contracts, and projects using direct chargeable personnel costs as the allocation base. Total indirect costs incurred by the Commission for the year were \$1,020,321. The allocation base of direct chargeable personnel costs was \$2,289,100; the effective indirect cost rate was 44.57%.

The Commission's employee benefits are also allocated monthly to grants, contracts, and projects as a percentage of salaries. The Commission incurred total fringe benefits of \$894,717 for the year. The allocation base of direct chargeable salaries was \$1,963,596; the effective fringe benefit rate was 45.57%.

The Commission maintains a cost allocation plan in support of its fringe benefit and indirect cost allocation methodologies.

O. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amount of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

An internal operating budget for the general fund, special revenue fund, and internal service fund is prepared by the Commission for management purposes. The budget is not subject to review or approval by the Legislature of the State of Georgia and, therefore, is a nonappropriated budget.

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B. BOUNDARY OF OPERATIONS

The Official Code of Georgia (O.C.G.A.) § 50-8-32 provides that the Commission's jurisdiction and authority is limited to defined regional boundaries as specified by O.C.G.A. § 50-8-4 and is denoted as Region 7.

However, the Georgia Department of Human Services (DHS), Division of Aging Services continues to recognize Screven County as being in the program service area of the Commission. Therefore, the Commission is required by the terms of its agreements with DHS to continue operating its Aging and Transportation programs in Screven County. O.C.G.A. § 50-8-35 (a)(2) provides that a commission may contract with any state agency for coordinated and comprehensive planning covering areas not within the territorial boundaries with approval of that contract by the regional commission's council.

C. COMPLIANCE

CSRA Local Development Corporation (CSRA) received a letter from the US Small Business Administration (SBA) on August 7, 2007, stating "we have determined that CSRA is in violation of SBA's federal regulations that require a Certified Development Company (CDC) to be independent and not controlled by another agency."

Based on the same criteria discussed in 1.B above SBA has determined that CSRA CDC is an affiliate and controlled by the Commission which violates SBA regulations. SBA requires that CDC's be autonomous entities and not controlled or affiliated with another entity. SBA has established specific guidelines of how the membership and board is to be governed to insure public accountability to the small business community as outlined in 13CFR120.823. CSRA violates this because the Commission appoints its members and has the ability to remove them at will as stated in its bylaws. SBA regulations and policies require that CSRA be independent and not controlled by other entities, as SBA only regulates the CDC and not the Commission. 13CFR120.822 states, "No person or entity can own or control more than 10% of the CDC's voting stock."

SBA will not at the present time take any action to decertify CSRA, but reserves the right to do so in the future if the control issue is not resolved. Management of the CSRA CDC indicates SBA is finalizing regulations to address this issue and final clearance of regulations is expected in the near future.

If CSRA Local Development Corporation was excluded as a component unit of the Commission, it could result in adverse consequences against the Commission by the State of Georgia.

NOTE 3 – DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

At June 30, the Commission's cash and cash equivalents balance on the balance sheet included demand deposits and its investment in Georgia Fund 1. At June 30, the cash and investments included the following:

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Primary Government - Commission

General Fund

Petty cash	\$ 750	
Cash held in brokerage account	<u>7,502</u>	
Total General Fund		\$ 8,252

Internal Service Fund

Petty cash	\$ 50	
Demand deposits	2,348,041	
Georgia Fund 1	<u>5,052</u>	
Total Internal Service Fund		<u>2,353,143</u>

\$ 2,361,395

Component Units

Enterprise Funds

Demand deposits		<u>\$ 2,552,148</u>
-----------------	--	----------------------------

Custodian credit risk – deposits. Custodian credit risk is the risk that in the event of a bank failure, the Commission’s deposits or its CUs’ deposits may not be returned to it. Neither the government nor its CUs has a deposit policy for custodian risk. However, both the Commission and its CUs follow state law requiring pledges of collateral from depository institutions.

As of June 30, the carrying amount of the Commission’s deposits with financial institutions was \$2,355,543 and the bank balance was \$2,369,613. Of the bank balance, \$257,502 was covered by Federal depository insurance and \$2,112,111 was collateralized by securities in a Federal Reserve pledge account. However, at June 30, 2013, the deposits of the Commission were uncollateralized by \$77,692 as defined by GASB pronouncements and the state of Georgia. The state of Georgia provides for a 10-day grace period within which excess funds can be withdrawn or additional collateral may be pledged. Excess funds were withdrawn during the 10-day grace period.

As of June 30, the carrying amount of the CUs’ deposits with financial institutions was \$2,552,148 and the bank balance was \$2,550,611. Of the bank balance, \$750,000 was covered by Federal depository insurance and \$1,800,611 was collateralized by a group of securities pledged by a group of financial institutions for the purpose of providing common collateral for their deposits of public funds. The pool has the ability to make additional assessments. Therefore, the CUs’ deposits are not subject to custodial credit risk.

As of June 30, the Commission had the following investments.

Investment Type	Fair Value	Weighted Average Quality	Weighted Average Maturity
Primary Government:			
General Fund:			
Fixed income mutual funds	<u>\$ 752,109</u>	Unrated	NA
Total General fund	<u>752,109</u>		
Internal Service Fund:			
Georgia Fund 1	<u>\$ 5,052</u>	AAAf	43 days

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<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Quality</u>	<u>Weighted Average Maturity</u>
Pension Trust Fund:			
Money market mutual funds	\$ 23,745	Unrated	NA
Fixed income mutual funds	497,620	Unrated	NA
Balanced mutual funds	107,206	NA	NA
Lifestyle balanced mutual funds	3,919,143	NA	NA
Equity mutual funds	<u>1,730,928</u>	NA	NA
Total Pension Trust Fund	<u>6,278,642</u>		
Total investments	<u>\$ 7,035,803</u>		

Interest rate risk. Interest rate risk is the risk that changes in the interest rates of debt investments will adversely affect the fair value of investments. The Commission does not have formal policy for managing interest rate risk.

Credit Quality Risk. Credit quality risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The commission does not have a formal policy for managing custodial credit risk.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Commission does not have a formal policy for managing concentration of credit risk.

Custodial Credit Risk. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the Commission will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The Commission does not have a formal policy for managing custodial credit risk. At June 30, 2013, \$6,278,642 of the Commission's applicable investments were uninsured and unregistered, with securities held by the counterparty's trust department or agent in the name of the Commission.

B. ACCOUNTS RECEIVABLE AND UNEARNED REVENUES

A detail of accounts receivable and unearned revenues follows:

	<u>Primary Government</u>	
	<u>Accounts Receivable</u>	<u>Unearned Revenue</u>
Governmental Activities:		
Area Agency on Aging local funds	\$ -	\$ 42,259
Centers for Medicare & Medicaid Services - Care Transitions Program	33,672	-
GA Dept. of Community Affairs, FY13 Support	47,525	-
GA Dept. of Human Services, Contract #427000-373-0000012740	933,497	-
GA Dept. of Human Services, Coordinated Transportation Contract #42700-362-0000013147	130,443	-
GA Dept. of Natural Resources, Historic Preservation Section	955	-
GA Dept. of Transportation, Surface Transportation Funds PI #0010949	18,894	-

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Primary Government

	Accounts Receivable	Unearned Revenue
Member governments - assessments	-	901
Member governments - brownfield grants	1,920	-
Member governments - CDBG administration	105,775	-
Member governments - hazard mitigation plans	24,945	-
Member governments - other	27,518	-
Member governments - transportation enhancement grant administration	41,701	-
Other Total	10,386	-
Other - travel advances	1,884	-
U.S. Dept. of Commerce - Economic Development Admin. Award Number 04-83-06497	4,062	-
Unified Development Council members	-	20,600
Governmental Activities	1,383,177	63,760
Primary Government	\$ 1,383,177	\$ 63,760

C. LOANS RECEIVABLE

Herman Lodge Micro Loan Program

The Commission makes loans to eligible small businesses through its Micro Loan Program (MLP) Fund. The MLP has a loan portfolio of five notes with maturities ranging from 3 to 13 years and interest rates ranging from 2% to 7% with an average rate of 5.75%.

At June 30, MLP was not committed to any loans.

Component Units:

Loans are made to eligible small businesses through the Commission's Revolving Loan Programs known collectively CSRA Business Lending operated by the CSRA Resource Development Agency, Inc., the CSRA Local Development Corp. Inc., and the CSRA Rural Lending Authority, Inc.

The CSRA Resource Development Agency, Inc. has a loan portfolio of twenty-two notes with maturities ranging from eight months to 13.83 years and interest rates ranging from 2.50% to 8.00% with an average rate of 6.45%.

At June 30, CSRA Resource Development Agency, Inc. was not committed to any loans.

The CSRA Local Development Corp., Inc. has a loan portfolio of seven notes with maturities ranging from 2 to 17 years and interest rates ranging from 5.50% to 6.25% with an average rate of 5.93%.

At June 30, CSRA Local Development Corp., Inc. was committed to loan \$343,000.

The CSRA Rural Lending Authority, Inc. has a loan portfolio of thirty-eight notes with maturities ranging from 1 to 13 years and interest rates ranging from 2.00% to 7.00% with an average rate of 5.96%. All of these loans are assigned with recourse to the U. S. Department of Agriculture – Rural Development as collateral for the CSRA Rural Lending Authority, Inc. notes payable.

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At June 30, CSRA Rural Lending Authority, Inc. was committed to loan \$139,050.

Allowance for Doubtful Accounts - The provision for doubtful accounts is considered adequate to provide for potential losses in the portfolio. Management's evaluation of the adequacy of the allowance is based on a review of individual loans, recent loss exposure, current economic conditions, risk characteristics of the borrowers, value of underlying collateral, and other factors. Management believes the allowances are adequate.

	Primary		Component Units		
	Government		CSRA Resource	CSRA Local	CSRA Rural
	Micro Loan		Development	Development	Lending
	Program	Agency, Inc.	Corporation, Inc.	Authority, Inc.	Total
Balance, beginning of year	\$ 81,300	\$ 254,240	\$ -	\$ 284,474	\$ 538,714
Provision for bad debts	-	28,870	-	95,810	124,680
Value of allowance purchased from CSRA Rural Lending Authority, Inc.	-	-	8,064	(8,064)	-
Loans written-off	-	-	-	(152,739)	(152,739)
Balance, end of year	<u>\$ 81,300</u>	<u>\$ 283,110</u>	<u>\$ 8,064</u>	<u>\$ 219,481</u>	<u>\$ 510,655</u>

D. CAPITAL ASSETS

A summary of changes in capital assets follows:

	Beginning				Ending
	Balances	Additions	Disposals	Transfers	Balances
Primary Government:					
Governmental Activities:					
Capital assets, being depreciated:					
Leasehold improvements	\$ 82,620	\$ -	\$ -	\$ -	\$ 82,620
Property & equipment	221,721	12,004	(80,466)	18,850	172,109
Vehicles	44,449	-	-	-	44,449
Total capital assets being depreciated	<u>348,790</u>	<u>12,004</u>	<u>(80,466)</u>	<u>18,850</u>	<u>299,178</u>
Less: accumulated depreciation for:					
Leasehold improvements	(51,668)	(6,250)	-	-	(57,918)
Property & equipment	(204,102)	(6,207)	80,466	(15,554)	(145,397)
Vehicles	(41,380)	(3,069)	-	-	(44,449)
Total accumulated depreciation	<u>(297,150)</u>	<u>(15,526)</u>	<u>80,466</u>	<u>(15,554)</u>	<u>(247,764)</u>
Governmental activities capital assets, net	<u>51,640</u>	<u>(3,522)</u>	<u>-</u>	<u>3,296</u>	<u>51,414</u>
Business Activities:					
Capital assets, being depreciated:					
GIS computer equipment	21,815	-	(2,965)	(18,850)	-
Total accumulated depreciation	<u>(18,519)</u>	<u>-</u>	<u>2,965</u>	<u>15,554</u>	<u>-</u>
Business activities capital assets, net	<u>3,296</u>	<u>-</u>	<u>-</u>	<u>(3,296)</u>	<u>-</u>
Total capital assets net, Primary Government	<u>\$ 54,936</u>	<u>\$ (3,522)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,414</u>

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	Beginning Balances	Additions	Disposals	Transfers	Ending Balances
Component Units:					
Business Activities:					
Capital assets, being depreciated:					
Property & equipment	\$ 33,194	\$ -	\$ -	\$ -	\$ 33,194
Total accumulated depreciation	(20,305)	(1,691)	-	-	(21,996)
Total capital assets net, Component Units	<u>\$ 12,889</u>	<u>\$ (1,691)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,198</u>

Depreciation expense is charged to functions as follows:

	Primary Government	Component Units
Governmental activities:		
General government	\$ 15,526	\$ -
Business activities:		
Business lending services	-	1,691
Total depreciation	<u>\$ 15,526</u>	<u>\$ 1,691</u>

The general government depreciation of \$15,526 is allocated to all functions through the Commission's indirect cost allocation.

E. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of June 30 is as follows:

	Interfund	
	Receivables	Payable
Primary Government:		
General Fund:		
Due from grants and contracts fund	\$ 892,334	\$ -
Due from indirect cost fund	698,872	-
Due to Herman Lodge MLP	-	60,457
Total General Fund	<u>1,591,206</u>	<u>60,457</u>
Grants and Contracts Fund:		
Due to general fund	-	892,334
Total Grants and Contracts Fund	-	<u>892,334</u>
Enterprise Fund:		
Due from general fund - Herman Lodge MLP	60,457	-
Total Enterprise Fund	<u>60,457</u>	-
Indirect Cost Fund:		
Due to general fund	-	698,872
Total Indirect Cost Fund	-	<u>698,872</u>
Total Primary Government	<u>\$ 1,651,663</u>	<u>\$ 1,651,663</u>

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The outstanding balances between funds result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and as "internal balances" on the statement of net position in the government-wide financial statements.

Interfund transfers:

<u>Transfer Out:</u>	<u>Transfer In:</u>			<u>Total</u>
	<u>General Fund</u>	<u>Grants & Contracts Fund</u>	<u>Indirect Cost Fund</u>	
General fund	\$ -	\$ 272,254	\$ 5,497	\$ 277,751
Grants & contracts fund	49,162	-	-	49,162
Indirect cost fund	28	-	-	28
Total Transfers	<u>49,190</u>	<u>272,254</u>	<u>5,497</u>	<u>326,941</u>

Transfers are used to 1) move unrestricted general funds to subsidize various activities whose operating cost exceeds revenues or as matching funds for various grant programs, 2) move the excess revenues from a fixed fee activity to the general fund, and 3) move interest earned in the indirect cost fund to the general fund. Local matching funds are shown as transfers from the general fund to the special revenue fund.

F. OPERATING LEASES

The Commission has entered into certain agreements to lease real property and equipment that are classified as operating leases. These leases generally contain provisions that, at the expiration of the original term of the lease, the Commission has the option of renewing the lease.

The Commission occupies its administrative offices under an operating lease at an annual rate of \$8.76 per square foot, which is subject to annual increases not to exceed 3%. The Commission is also required to pay a common area maintenance fee of \$1.64 per square foot. The lease was amended September 22, 2007 changing the initial expiration date from December 31, 2010 to June 30, 2017, increasing the leased space from 8,625 square feet to 11,500 square feet. The lease is renewable annually.

The future minimum commitments for operating leases as of June 30 are:

<u>FY Ending</u>	<u>Real Estate</u>	<u>Equipment</u>
<u>June 30,</u>		
2014	102,161	20,257
2015	103,693	22,516
2016	105,248	19,985
2017	106,827	17,922
2018	108,429	16,890
2019	-	9,853
	<u>\$ 526,358</u>	<u>\$ 107,423</u>

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The Commission's expenses for property and equipment leases for the fiscal year are:

Real estate	\$ 101,283
Common area maintenance	18,826
Equipment	<u>24,781</u>
Total	<u>\$ 144,890</u>

G. LONG-TERM OBLIGATIONS

1) Component Units – Notes Payable:

Note 1: The Central Savannah River Area Rural Lending Authority, Inc. (CSRA RLA) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (USDA RD) under a loan agreement dated October 30, 1991. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900 beginning January 1, 1994 and continuing until October 31, 2021.

Note 2: CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900 beginning January 1, 1996 and continuing until July 26, 2024.

Note 3: The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and USDA RD conferring to the CSRA RLA the rights and obligations under the note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935 and at that time, \$1,487,500 of the principal remained to draw. Interest accrues at the rate of one percent (1%) per annum with payments of \$84,900 beginning January 1, 2002 and continuing until May 26, 2024. Prior to the assumption DCA received \$512,500 of the loan committed and repaid \$81,065. See G.2 Premium on Loan following.

Note 4: CSRA RLA executed a fourth agreement on December 13, 1999 with USDA RD to borrow an additional \$500,000. Interest accrues at the rate of one percent (1%) per annum with payments of \$21,225 beginning January 1, 2004 and continuing until December 31, 2029. This loan is paid in full. See G.3 sale of Fund IV following.

Note 5: CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. Interest only was due on the note for the first three years. Interest accrues at the rate of one percent (1%) per annum with payments of \$31,834 beginning June 26, 2005 and continuing until June 26, 2031.

Funds from these loans capitalized the Intermediary Relending Program (IRP) to provide a revolving loan fund for qualified borrowers. The CSRA RLA, Inc. has pledged as collateral the balance of all loans receivable resulting from the re-lending of the proceeds of these notes and all other real and personal property of the CSRA RLA, Inc.

2) Component Units – Premium on assumption of USDA note:

Premium on Loan (Note 3): As part of the assumption agreement, CSRA RLA assumed three loans made by DCA from the \$512,500 proceeds. The transaction resulted in the CSRA RLA paying a \$73,890 premium for the right to assume the loan from DCA. This premium is being amortized over the term of the note. This premium was what the CSRA RLA, Inc. paid to the DCA to assume the remaining proceeds on the original loan from USDA. This premium is not directly related to or part of the note agreement with USDA.

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Value of loans receivable assumed from DCA at July 1, 1998	\$ 357,545
Loan proceeds remaining to draw on USDA loan at July 1, 1998	<u>1,487,500</u>
Value of assets assumed from DCA at July 1, 1998	1,845,045
Note payable obligation assumed from DCA	<u>(1,918,935)</u>
Premium on loan assumed	73,890
Accumulated amortization	<u>42,628</u>
Carrying value at year end	<u><u>\$ 31,262</u></u>

3) Sale of Fund IV to payoff Note 4:

On September 30, 2012, the CSRA RLA, Inc. sold to the CSRA LDC, Inc. for \$156,289 the loans receivable associated with Fund IV (Note 4). Utilizing the sales proceeds and available cash in Fund IV, CSRA RLA, Inc. paid \$347,988 to USDA satisfying the CSRA RLA Inc.'s obligation under Note 4. USDA released its rights under the collateral assignment for the loans receivable purchased by CSRA LDC, Inc.

A summary of long-term debt activity follows:

	<u>Beginning</u> <u>Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balances</u>	<u>Due Within</u> <u>One Year</u>
Primary Government					
Internal Service Fund:					
Annual leave	<u>\$ 311,277</u>	<u>\$ 241,379</u>	<u>\$ (230,860)</u>	<u>\$ 321,796</u>	<u>\$ 216,639</u>
Component Units:					
CSRA Rural Lending Authority, Inc. Notes Payable	<u>\$ 2,874,412</u>	<u>\$ -</u>	<u>\$ (519,268)</u>	<u>\$ 2,355,144</u>	<u>\$ 172,986</u>

Annual debt service requirements to maturity for long-term obligations including interest follow:

<u>Component Units</u>		
<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>
<u>June 30,</u>		
2014	172,986	23,551
2015	174,713	21,822
2016	176,460	20,075
2017	178,224	18,310
2018	180,007	16,528
2019 - 2023	885,340	55,291
2024 - 2028	493,934	12,643
2029 - 2031	<u>93,480</u>	<u>1,877</u>
Total	<u><u>\$ 2,355,144</u></u>	<u><u>\$ 170,097</u></u>

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H. ACCOUNTING TREATMENT FOR 504 LOANS AND DEBENTURES

SBA 504 loans and debentures are not presented in the financial statements of the CSRA LDC. As of June 30, the balance of 504 loans outstanding is \$89,410,632.

NOTE 4 - OTHER INFORMATION

A. - MEMBER ASSESSMENTS

The Commission records assessments from member counties and municipalities within the Commission's geographic region as general revenue in the general fund. Georgia law and the Commission's by-laws stipulate a mandatory annual local funding formula. Georgia law requires all local governments to be a member of a regional commission and to pay a minimum dues amount of \$.25 per capita. The Commission's by-laws require each member municipality and county to pay dues for membership based on the population within its political boundaries at the rate of one (1) dollar (\$1.00) per capita based upon the most recent estimate of population approved by the Georgia Department of Community Affairs. The population amount for each member is based on the 2010 census population figures.

During the twelve months ended June 30, the Commission collected \$452,351 dues from member counties and municipalities. Total dues assessed were \$454,901, \$3,451 was prepaid as of July 1, and \$901 was prepaid as of June 30.

B. - RISK MANAGEMENT

The Commission manages its risk from losses arising from physical damage to its assets as well as claims and judgments, which may arise from employees or others (including worker's compensation claims) through the purchase of commercial insurance. During the year ended June 30 there were no appreciable reductions in amounts or nature of coverage. In addition, there have been no losses, claims or judgments in excess of insurance coverage during the three-year period ended June 30. The Commission has no unsettled claims or judgments either from the current or prior fiscal years.

C. - CONTINGENT LIABILITIES (Possible unasserted claims)

Use of federal, state and locally administered federal and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent that such disallowances involve expenditures under subcontracted arrangements, the Commission generally has the right of recovery from such third parties. All of these third parties are either state or local government entities or non-profit sub recipients covered by the audit provisions of U. S. Office of Management and Budget (1997) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. The Circular requires sub recipients to have made periodic independent audits of their operations. Circular A-133 requires the Commission to obtain copies of such audits and permits the Commission to rely on such audits, if they meet the requirements of the Circular. Many audits for or including the year ended June 30 have not yet been performed. Accordingly, the Commission's compliance with this requirement will be established at some future date. The amount, if any, of sub recipient expenditures which may be disallowed by the Commission after reviewing these audits cannot be determined at this time although the Commission expects such amounts, if any, to be immaterial. Based upon prior experience and audit results, management believes that the Commission will not incur significant losses on possible grant disallowances.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

NOTE 5 – CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION PENSION PLAN (the Plan)

The Commission's Council is the authority under which the Plan was established. All authority to make changes to the Plan documents, trustees, investment advisors, or change the rate of contributions is vested in the Commission's Council. Substantially all employees are covered by the Commission's single employer Plan, which is a defined contribution plan. All employees who have attained the age of twenty-one and completed one year of service are eligible to participate in the Plan. The Commission's contribution for each employee and earnings thereon are partially vested after two years of continuous service and fully vested after six years of continuous service. The Commission's contribution for, and interest forfeited by, employees who leave employment before becoming fully vested are allocated among eligible participants. The Commission is obligated to contribute 18% of each eligible employee's annual compensation and employees cannot make voluntary contributions. The Plan is qualified under Section 401(a) of the Internal Revenue Code and the Trust created by the Plan is exempt from tax under Section 501(a) of the Internal Revenue Code. The Plan assets contain no securities of or loans to the Commission or any other related party.

Effective October 1, 2012 the Council moved the plan assets from The Hartford Financial Services Group, Inc. (Hartford) to John Hancock Retirement Plan Services, LLC (John Hancock). The announcement by the Hartford, that it was selling its retirement services business line prompted this move. Just subsequent to year-end, the Council changed from John Hancock to Great-West Trust Company, LLC to resolve administrative issues.

The Commission's total current-year payroll for all employees is \$2,244,423 of which \$2,030,219 is for employees covered by the Plan. The Commission contributed \$365,439 or 18% of the covered payroll into the Plan for the period ended June 30.

INDIVIDUAL STATEMENTS

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION STATEMENT OF REVENUES, EXPENDITURES, AND AND CHANGES IN FUND BALANCE - GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2013</p>

REVENUES

Local government dues	\$ 454,901
Charges for services	5,893
Investment loss	<u>(8,952)</u>
Total Revenues	<u>451,842</u>

EXPENDITURES

Travel	1,666
Supplies	1,679
Contracts	1,918
Dues, subscriptions, & publications	13,394
Motor vehicle	2,402
Insurance & bonding	3,679
Conferences and seminars	1,700
Board meetings	13,552
Investment fees	<u>8,174</u>
Total Expenditures	<u>49,164</u>
Excess of revenues over expenditures	<u>402,678</u>

OTHER FINANCING SOURCES AND USES

Transfer in	49,190
Transfer out	<u>(277,751)</u>
Total other financing sources and uses	<u>(228,561)</u>
Net change in fund balance	174,117
Fund balance - beginning	<u>2,156,750</u>
Fund balance - ending	<u>\$2,330,867</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
FLEXIBLE COMPENSATION PLAN
AGENCY FUND
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u>
	<u>July 1, 2012</u>			<u>June 30, 2013</u>
ASSETS				
Account receivable - internal service fund	\$ -	\$ 37,527	\$ 37,527	\$ -
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 37,527</u>	<u>\$ 37,527</u>	<u>\$ -</u>
LIABILITIES				
Reimbursement claims payable	\$ -	\$ 37,527	\$ 37,527	\$ -
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ 37,527</u>	<u>\$ 37,527</u>	<u>\$ -</u>

SUPPLEMENTAL SCHEDULES

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
COMBINING SCHEDULE OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION
COMPONENT UNITS
FOR THE FISCAL YEAR ENDED June 30, 2013

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
Operating revenues:				
Interest income from program loans	\$ 102,135	\$ 20,528	\$ 191,291	\$ 313,954
Late charges	4,980	1,994	5,869	12,843
Loan processing fees	1,500	250,639	2,217	254,356
Loan servicing fees	-	507,882	-	507,882
Misc Income	-	29	-	29
Recovery on loan previously charged-off	-	-	1,837	1,837
Total operating revenues	108,615	781,072	201,214	1,090,901
Operating expenses:				
Administrative services	87,912	394,473	106,579	588,964
Legal Fees	228	41,391	-	41,619
Entertainment	-	130	-	130
Travel	-	51,819	-	51,819
Supplies	1,284	7,070	1,471	9,825
Telecommunications	998	998	998	2,994
Insurance	1,551	1,551	1,551	4,653
Dues, subscriptions, & publications	2,504	17,266	2,504	22,274
Postage and freight	915	9,281	915	11,111
Board meetings	418	987	418	1,823
Conferences & training	-	15,037	-	15,037
Shared processing fees	-	54,400	-	54,400
Foreclosure Expense	2,790	2,035	5,665	10,490
Bad debts	28,870	-	95,810	124,680
Amortization	-	-	2,842	2,842
Depreciation	-	1,691	-	1,691
Total operating expenses	127,470	598,129	218,753	944,352
Operating income (loss)	(18,855)	182,943	(17,539)	146,549
Nonoperating revenues (expenses):				
Interest income	1,471	5,287	3,451	10,209
Interest expense	-	-	(25,432)	(25,432)
Total nonoperating revenue (expenses)	1,471	5,287	(21,981)	(15,223)
Income before transfers	(17,384)	188,230	(39,520)	131,326
Transfers in	-	75,262	-	75,262
Transfers out	-	-	(75,262)	(75,262)
Change in net position	(17,384)	263,492	(114,782)	131,326
Total net position - beginning	1,750,788	1,429,560	1,167,185	4,347,533
Total net position - ending	\$ 1,733,404	\$ 1,693,052	\$ 1,052,403	\$ 4,478,859

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 COMBINING SCHEDULE OF CASH FLOWS
 COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED June 20, 2013

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 107,982	\$ 783,381	\$ 197,886	\$ 1,089,249
Program loan principal repaid	212,253	148,852	873,524	1,234,629
Program loan disbursed to recipient	(150,000)	(783,831)	(229,769)	(1,163,600)
Payments to suppliers for goods and services	(102,365)	(574,591)	(120,802)	(797,758)
Net cash provided (used) by operating activities	67,870	(426,189)	720,839	362,520
CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES				
Interfund loan to sister corporation	-	3,498	-	3,498
Interfund loan from sister corporation	(3,498)	-	-	(3,498)
Transfers to other funds	-	-	(75,262)	(75,262)
Transfers from other funds	-	75,262	-	75,262
Reduction of long-term debt	-	-	(519,268)	(519,268)
Interest paid	-	-	(25,432)	(25,432)
Net cash provided (used) by capital financing activities	(3,498)	78,760	(619,962)	(544,700)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	1,471	5,287	3,451	10,209
Net cash provided by investing activities	1,471	5,287	3,451	10,209
Net increase (decrease) in cash and cash equivalents	65,843	(342,142)	104,328	(171,971)
Balances - beginning of year	394,907	1,411,725	917,487	2,724,119
Balances - end of year	\$ 460,750	\$ 1,069,583	\$ 1,021,815	\$ 2,552,148
CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	(18,855)	182,943	(17,539)	\$ 146,549
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Bad debts	28,870	-	95,810	124,680
Amortization	-	-	2,842	2,842
Depreciation expense	-	1,691	-	1,691
Changes in assets and liabilities:				
Loans receivable	62,254	(634,979)	643,755	71,030
Other receivable	(633)	4,404	(3,328)	443
Prepaid item	-	(2,095)	-	(2,095)
Due from primary government	(3,765)	22,909	2,027	21,171
Accrued liabilities	(1)	(1,062)	(2,728)	(3,791)
Net cash provided (used) by operations	\$ 67,870	\$ (426,189)	\$ 720,839	\$ 362,520

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION

GRANTS AND CONTRACTS FUND

SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2013

(With comparative totals for the fiscal year ended June 30, 2012)

	AGING SERVICES		REGIONAL TRANSPORTATION SERVICES		PLANNING & ZONING SERVICES	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES						
Federal & State grants / contracts	\$ 6,199,626	\$ 5,733,385	\$ 1,909,516	\$ 2,291,890	\$ 222,397	\$ 220,421
City, county, or other grants / contracts	-	-	-	-	58,200	61,537
Program income	-	181,186	-	-	-	1,219
TOTAL REVENUES	\$ 6,199,626	\$ 5,914,571	\$ 1,909,516	\$ 2,291,890	\$ 280,597	\$ 283,177
EXPENDITURES						
Personal Services	\$ 1,419,369	\$ 1,319,593	\$ 19,033	\$ 9,017	\$ 208,862	\$ 210,155
Travel	49,300	45,111	500	123	7,000	6,131
Contracts	4,015,175	3,717,327	1,840,530	2,243,077	10,000	2,048
All other operating costs	178,372	336,500	-	104	32,000	30,165
Cost allocation plan	637,610	596,943	8,551	4,100	93,835	95,100
TOTAL EXPENDITURES	\$ 6,299,826	\$ 6,015,474	\$ 1,868,614	\$ 2,256,421	\$ 351,697	\$ 343,599
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (100,200)	\$ (100,903)	\$ 40,902	\$ 35,469	\$ (71,100)	\$ (60,422)
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 100,200	\$ 100,903	\$ -	\$ -	\$ 71,100	\$ 61,714
Transfers out	-	-	(40,902)	(35,469)	-	(1,292)
TOTAL OTHER FINANCING SOURCES (USES)	\$ 100,200	\$ 100,903	\$ (40,902)	\$ (35,469)	\$ 71,100	\$ 60,422
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GRANTS AND CONTRACTS FUND
SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
 (With comparative totals for the fiscal year ended June 30, 2012)

	LOCAL GOVERNMENT SERVICES		ECONOMIC DEVELOPMENT SUPPORT		ADMINISTRATION OF COMPONENT UNITS	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES						
Federal & State grants / contracts	\$ 4,090	\$ 4,091	\$ 63,000	\$ 65,802	\$ -	\$ -
City, county, or other grants / contracts	270,830	318,485	-	-	592,277	588,965
Program income	10,000	11,500	-	3,836	-	-
TOTAL REVENUES	\$ 284,920	\$ 334,076	\$ 63,000	\$ 69,638	\$ 592,277	\$ 588,965
EXPENDITURES						
Personal Services	\$ 274,188	\$ 242,283	\$ 56,775	\$ 61,944	\$ 396,163	\$ 420,128
Travel	5,600	6,751	5,500	422	10,000	-
Contracts	-	26,476	-	65	-	-
All other operating costs	-	17,545	2,000	7,362	8,130	-
Cost allocation plan	123,185	110,056	25,507	28,046	177,984	168,837
TOTAL EXPENDITURES	\$ 402,973	\$ 403,111	\$ 89,782	\$ 97,839	\$ 592,277	\$ 588,965
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (118,053)	\$ (69,035)	\$ (26,782)	\$ (28,201)	\$ -	\$ -
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 118,053	\$ 81,436	\$ 26,782	\$ 28,201	\$ -	\$ -
Transfers out	-	(12,401)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 118,053	\$ 69,035	\$ 26,782	\$ 28,201	\$ -	\$ -
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Continued from previous page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GRANTS AND CONTRACTS FUND
SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(With comparative totals for the fiscal year ended June 30, 2012)

	June 30, 2013 Totals		June 30, 2012
	BUDGET	ACTUAL	ACTUAL
REVENUES			
Federal & State grants / contracts	\$ 8,398,629	\$ 8,315,589	\$ 9,006,341
City, county, or other grants / contracts	921,307	968,987	872,555
Program income	10,000	197,741	90,760
TOTAL REVENUES	\$ 9,329,936	\$ 9,482,317	\$ 9,969,656
EXPENDITURES			
Personal Services	2,374,390	2,263,120	2,155,472
Travel	77,900	58,538	62,726
Contracts	5,865,705	5,988,993	6,549,701
All other operating costs	220,502	391,676	363,739
Cost allocation plan	1,066,672	1,003,082	1,042,803
TOTAL EXPENDITURES	\$ 9,605,169	\$ 9,705,409	\$ 10,174,441
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ (275,233)	\$ (223,092)	\$ (204,785)
OTHER FINANCING SOURCES (USES)			
Transfers in	316,135	272,254	271,956
Transfers out	(40,902)	(49,162)	(67,171)
TOTAL OTHER FINANCING SOURCES (USES)	\$ 275,233	\$ 223,092	\$ 204,785
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -

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**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF HUMAN SERVICES - AREA AGENCY ON AGING
 CONTRACT #'s 42700-373-0000012740, 42700-373-0000011928, & 42700-373-0000010152
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 6,199,626	\$ 5,733,385	\$ (466,241)
City, county, or other grants / contracts	-	-	-
Program income	-	181,186	181,186
TOTAL REVENUES	<u>6,199,626</u>	<u>5,914,571</u>	<u>(285,055)</u>
EXPENDITURES			
Personal Services	1,419,369	1,319,593	99,776
Travel	49,300	45,111	4,189
Contracts	4,015,175	3,717,327	297,848
Other operating costs	178,372	336,500	(158,128)
Cost allocation plan	637,610	596,943	40,667
TOTAL EXPENDITURES	<u>6,299,826</u>	<u>6,015,474</u>	<u>284,352</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(100,200)</u>	<u>(100,903)</u>	<u>(703)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	100,200	100,903	703
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>100,200</u>	<u>100,903</u>	<u>703</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
GEORGIA DEPT. OF HUMAN SERVICES - COORDINATED TRANSPORTATION PROGRAM
#42700-362-0000013147
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 1,909,516	\$ 2,291,890	\$ 382,374
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>1,909,516</u>	<u>2,291,890</u>	<u>382,374</u>
TOTAL REVENUES	<u>1,909,516</u>	<u>2,291,890</u>	<u>382,374</u>
EXPENDITURES			
Personal Services	19,033	9,017	10,016
Travel	500	123	377
Contracts	1,840,530	2,243,077	(402,547)
Other operating costs	-	104	(104)
Cost allocation plan	8,551	4,100	4,451
	<u>1,868,614</u>	<u>2,256,421</u>	<u>(387,807)</u>
TOTAL EXPENDITURES	<u>1,868,614</u>	<u>2,256,421</u>	<u>(387,807)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>40,902</u>	<u>35,469</u>	<u>(5,433)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(40,902)	(35,469)	5,433
	<u>(40,902)</u>	<u>(35,469)</u>	<u>5,433</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(40,902)</u>	<u>(35,469)</u>	<u>5,433</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
U.S. DEPT. COMMERCE EDA 301(B) PLANNING GRANT
CONTRACT #'s 04-83-06497
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 63,000	\$ 65,802	\$ 2,802
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>63,000</u>	<u>65,802</u>	<u>2,802</u>
TOTAL REVENUES	<u>63,000</u>	<u>65,802</u>	<u>2,802</u>
EXPENDITURES			
Personal Services	56,775	61,944	(5,169)
Travel	5,500	422	5,078
Contracts	-	65	(65)
Other operating costs	2,000	3,526	(1,526)
Cost allocation plan	25,507	28,046	(2,539)
	<u>89,782</u>	<u>94,003</u>	<u>(4,221)</u>
TOTAL EXPENDITURES	<u>89,782</u>	<u>94,003</u>	<u>(4,221)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(26,782)</u>	<u>(28,201)</u>	<u>(1,419)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	26,782	28,201	1,419
Transfers out	-	-	-
	<u>26,782</u>	<u>28,201</u>	<u>1,419</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>26,782</u>	<u>28,201</u>	<u>1,419</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF TRANSPORTATION - PLANNING AGREEMENT
 SURFACE TRANSPORTATION FUNDS PI #0010949
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 32,299	\$ 30,323	\$ (1,976)
City, county, or other grants / contracts	-	-	-
Program income	-	-	-
	<u>32,299</u>	<u>30,323</u>	<u>(1,976)</u>
TOTAL REVENUES	<u>32,299</u>	<u>30,323</u>	<u>(1,976)</u>
EXPENDITURES			
Personal Services	23,028	25,314	(2,286)
Travel	2,000	594	1,406
Contracts	-	-	-
Other operating costs	5,000	950	4,050
Cost allocation plan	10,346	11,554	(1,208)
	<u>40,374</u>	<u>38,412</u>	<u>1,962</u>
TOTAL EXPENDITURES	<u>40,374</u>	<u>38,412</u>	<u>1,962</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(8,075)</u>	<u>(8,089)</u>	<u>(14)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	8,075	8,089	14
Transfers out	-	-	-
	<u>8,075</u>	<u>8,089</u>	<u>14</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>8,075</u>	<u>8,089</u>	<u>14</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF NATURAL RESOURCES
 HISTORIC PRESERVATION
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 4,090	\$ 4,091	\$ 1
City, county, or other grants / contracts	-	-	-
Program income	-	250	250
	<u>4,090</u>	<u>4,341</u>	<u>251</u>
TOTAL REVENUES	<u>4,090</u>	<u>4,341</u>	<u>251</u>
EXPENDITURES			
Personal Services	9,263	11,912	(2,649)
Travel	600	304	296
Contracts	-	-	-
Other operating costs	-	88	(88)
Cost allocation plan	4,162	5,251	(1,089)
	<u>14,025</u>	<u>17,555</u>	<u>(3,530)</u>
TOTAL EXPENDITURES	<u>14,025</u>	<u>17,555</u>	<u>(3,530)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(9,935)</u>	<u>(13,214)</u>	<u>(3,279)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	9,935	13,214	3,279
Transfers out	-	-	-
	<u>9,935</u>	<u>13,214</u>	<u>3,279</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>9,935</u>	<u>13,214</u>	<u>3,279</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 GEORGIA DEPT. OF COMMUNITY AFFAIRS
 FY 2013 SUPPORT CONTRACT
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ 190,098	\$ 190,098	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	1,219	1,219
	<u>190,098</u>	<u>191,317</u>	<u>1,219</u>
TOTAL REVENUES			
	<u>190,098</u>	<u>191,317</u>	<u>1,219</u>
EXPENDITURES			
Personal Services	143,978	139,321	4,657
Travel	5,000	5,458	(458)
Contracts	10,000	618	9,382
Other operating costs	27,000	29,171	(2,171)
Cost allocation plan	64,685	62,667	2,018
	<u>250,663</u>	<u>237,235</u>	<u>13,428</u>
TOTAL EXPENDITURES			
	<u>250,663</u>	<u>237,235</u>	<u>13,428</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(60,565)</u>	<u>(45,918)</u>	<u>14,647</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	60,565	45,918	(14,647)
Transfers out	-	-	-
	<u>60,565</u>	<u>45,918</u>	<u>(14,647)</u>
TOTAL OTHER FINANCING SOURCES (USES)			
	<u>60,565</u>	<u>45,918</u>	<u>(14,647)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION PREPARATION OF COMMUNITY DEVELOPMENT BLOCK APPLICATIONS FOR MEMBERS SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	BUDGET	ACTUAL	VARIANCE
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	10,000	10,500	500
TOTAL REVENUES	10,000	10,500	500
EXPENDITURES			
Personal Services	23,647	16,679	6,968
Travel	-	793	(793)
Contracts	-	-	-
Other operating costs	-	706	(706)
Cost allocation plan	10,624	8,151	2,473
TOTAL EXPENDITURES	34,271	26,329	7,942
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(24,271)	(15,829)	8,442
OTHER FINANCING SOURCES (USES)			
Transfers in	24,271	15,829	(8,442)
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	24,271	15,829	(8,442)
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ -	\$ -	\$ -

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION OF CDBG CONTRACTS
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	180,302	206,080	25,778
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>180,302</u>	<u>206,080</u>	<u>25,778</u>
EXPENDITURES			
Personal Services	178,813	126,832	51,981
Travel	5,000	3,267	1,733
Contracts	-	25,891	(25,891)
Other operating costs	-	5,448	(5,448)
Cost allocation plan	80,336	56,979	23,357
	<u>80,336</u>	<u>56,979</u>	<u>23,357</u>
TOTAL EXPENDITURES	<u>264,149</u>	<u>218,417</u>	<u>45,732</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(83,847)</u>	<u>(12,337)</u>	<u>71,510</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	83,847	14,678	(69,169)
Transfers out	-	(2,341)	(2,341)
	<u>-</u>	<u>(2,341)</u>	<u>(2,341)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>83,847</u>	<u>12,337</u>	<u>(71,510)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION OF TRANSPORTATION ENHANCEMENT GRANTS
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	69,698	34,643	(35,055)
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>69,698</u>	<u>34,643</u>	<u>(35,055)</u>
EXPENDITURES			
Personal Services	48,092	23,530	24,562
Travel	-	339	(339)
Contracts	-	-	-
Other operating costs	-	94	(94)
Cost allocation plan	21,606	10,584	11,022
	<u>21,606</u>	<u>10,584</u>	<u>11,022</u>
TOTAL EXPENDITURES	<u>69,698</u>	<u>34,547</u>	<u>35,151</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>96</u>	<u>96</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	1,480	1,480
Transfers out	-	(1,576)	(1,576)
	<u>-</u>	<u>(96)</u>	<u>(96)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(96)</u>	<u>(96)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 PREPARATION OF HAZARD MITIGATION PLANS
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	20,830	22,168	1,338
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>20,830</u>	<u>22,168</u>	<u>1,338</u>
EXPENDITURES			
Personal Services	14,373	12,007	2,366
Travel	-	70	(70)
Contracts	-	585	(585)
Other operating costs	-	3,234	(3,234)
Cost allocation plan	6,457	5,681	776
	<u>6,457</u>	<u>5,681</u>	<u>776</u>
TOTAL EXPENDITURES	<u>20,830</u>	<u>21,577</u>	<u>(747)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>591</u>	<u>591</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	1,016	1,016
Transfers out	-	(1,607)	(1,607)
	<u>-</u>	<u>(1,607)</u>	<u>(1,607)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(591)</u>	<u>(591)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION ADMINISTRATION OF BROWNFIELD GRANTS SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	5,000	5,000
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>-</u>	<u>5,000</u>	<u>5,000</u>
EXPENDITURES			
Personal Services	-	1,358	(1,358)
Travel	-	428	(428)
Contracts	-	-	-
Other operating costs	-	200	-
Cost allocation plan	-	619	(619)
	<u>-</u>	<u>619</u>	<u>(619)</u>
TOTAL EXPENDITURES	<u>-</u>	<u>2,605</u>	<u>(2,605)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>2,395</u>	<u>2,395</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	(2,395)	(2,395)
	<u>-</u>	<u>(2,395)</u>	<u>(2,395)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(2,395)</u>	<u>(2,395)</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION SPECIALIZED PLANNING CONTRACTS SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	58,200	61,537	3,337
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>58,200</u>	<u>61,537</u>	<u>3,337</u>
EXPENDITURES			
Personal Services	41,856	45,519	(3,663)
Travel	-	79	(79)
Contracts	-	1,430	(1,430)
Other operating costs	-	45	-
Cost allocation plan	18,804	20,879	(2,075)
	<u>18,804</u>	<u>20,879</u>	<u>(2,075)</u>
TOTAL EXPENDITURES	<u>60,660</u>	<u>67,952</u>	<u>(7,292)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>(2,460)</u>	<u>(6,415)</u>	<u>(3,955)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	2,460	7,707	5,247
Transfers out	-	(1,292)	(1,292)
	<u>-</u>	<u>(1,292)</u>	<u>(1,292)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,460</u>	<u>6,415</u>	<u>3,955</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 LOCAL GOVERNMENT TECHNICAL ASSISTANCE
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	50,594	50,594
Program income	-	750	750
	<u>-</u>	<u>51,344</u>	<u>750</u>
TOTAL REVENUES	<u>-</u>	<u>51,344</u>	<u>51,344</u>
EXPENDITURES			
Personal Services	-	49,964	(49,964)
Travel	-	1,550	(1,550)
Contracts	-	-	-
Other operating costs	-	7,775	(7,775)
Cost allocation plan	-	22,791	(22,791)
	<u>-</u>	<u>82,080</u>	<u>(82,080)</u>
TOTAL EXPENDITURES	<u>-</u>	<u>82,080</u>	<u>(82,080)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(30,736)</u>	<u>(30,736)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	35,218	35,218
Transfers out	-	(4,482)	(4,482)
	<u>-</u>	<u>30,736</u>	<u>30,736</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>30,736</u>	<u>30,736</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION OF UNIFIED DEVELOPMENT COUNCIL
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	-	-	-
Program income	-	<u>3,836</u>	<u>3,836</u>
TOTAL REVENUES	<u>-</u>	<u>3,836</u>	<u>3,836</u>
EXPENDITURES			
Personal Services	-	-	-
Travel	-	-	-
Contracts	-	-	-
Other operating costs	-	<u>3,836</u>	<u>(3,836)</u>
Cost allocation plan	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>3,836</u>	<u>(3,836)</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
ADMINISTRATION CSRA BUSINESS LENDING - COMPONENT UNITS
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Federal & State grants / contracts	\$ -	\$ -	\$ -
City, county, or other grants / contracts	592,277	588,965	(3,312)
Program income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>592,277</u>	<u>588,965</u>	<u>(3,312)</u>
EXPENDITURES			
Personal Services	396,163	420,128	(23,965)
Travel	10,000	-	10,000
Contracts	-	-	-
Other operating costs	8,130	-	8,130
Cost allocation plan	177,984	168,837	9,147
	<u>177,984</u>	<u>168,837</u>	<u>9,147</u>
TOTAL EXPENDITURES	<u>592,277</u>	<u>588,965</u>	<u>3,312</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION SCHEDULE OF INDIRECT COST - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2013</p>

	BUDGET	ACTUAL	VARIANCE
Salaries	\$ 393,596	\$ 389,449	\$ (4,147)
Fringe benefits	191,799	179,764	(12,035)
Travel	3,000	90	(2,910)
Supplies	50,910	43,009	(7,901)
Equipment (not capitalized)	25,000	21,739	(3,261)
Professional fees	94,000	93,428	(572)
Telecommunications	19,000	17,783	(1,217)
Maintenance & upkeep - equip. & bldng	19,000	15,966	(3,034)
Utilities	27,500	20,374	(7,126)
Insurance	24,293	19,580	(4,713)
Dues, subscriptions, & publications	17,675	16,535	(1,140)
Rentals - other than real estate	36,100	38,240	2,140
Rentals - real estate	122,120	120,109	(2,011)
Motor vehicle expense	10,000	9,598	(402)
Postage and freight	15,000	11,567	(3,433)
Temporary personnel services	1,500	7,471	5,971
Conferences and seminars	3,000	93	(2,907)
Depreciation	13,179	15,526	2,347
 Total Indirect Cost Allocated	 \$ 1,066,672	 \$ 1,020,321	 \$ (46,351)

COMPUTATION OF INDIRECT COST RATES

Allocation base = direct			
personnel costs and direct fringe benefits	<u>\$ 2,197,095</u>	<u>\$ 2,289,100</u>	<u>\$ (92,005)</u>
 Indirect Cost Rate	 <u>48.55%</u>	 <u>44.57%</u>	 <u>(3.98%)</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF FRINGE BENEFITS - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
FRINGE BENEFITS			
Contributions to pension trust	\$ 367,907	\$ 365,439	\$ 2,468
Payroll taxes	45,057	42,493	2,564
Group insurance	180,905	154,177	26,728
Workers compensation	7,872	5,876	1,996
Other	79,739	35,385	44,354
Paid time off earned	204,916	195,781	9,135
Sick leave used	-	13,469	(13,469)
Holiday leave used	83,297	80,365	2,932
Other leave used	-	1,732	(1,732)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FRINGE BENEFITS	<u>\$ 969,693</u>	<u>\$ 894,717</u>	<u>\$ 74,976</u>

COMPUTATION OF EMPLOYEE BENEFIT RATE

Allocation base - salaries as adjusted	<u>\$ 1,930,529</u>	<u>\$ 1,963,596</u>	<u>\$ (33,067)</u>
Fringe Benefit Rate	<u>50.23%</u>	<u>45.57%</u>	<u>(4.66%)</u>

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION SCHEDULE OF ALLOCATION BASE FOR THE FISCAL YEAR ENDED JUNE 30, 2013</p>

Total salaries	\$ 2,244,423
Less portion of salaries charged to fringe benefits:	
Paid time off	(185,261)
Sick leave	(13,469)
Holiday leave	(80,365)
Other leave	<u>(1,732)</u>
Allocation base for fringe benefits	1,963,596
Less indirect cost salaries	(389,449)
Plus fringe benefits	894,717
Less fringe benefits allocated to indirect cost pool	<u>(179,764)</u>
Allocation base for indirect cost	<u>\$ 2,289,100</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Government		BALANCE June 30, 2012	FY 2013 ASSESSMENTS BILLED	FY2013 COLLECTIONS	BALANCE June 30, 2013
Augusta	City of	\$ (2,644)	\$ 195,817	\$ 193,988	\$ (815)
Avera	City of	-	246	246	-
Bartow	City of	-	286	286	-
Blythe	City of	(807)	721	-	(86)
Burke	County	-	15,682	15,682	-
Camak	City of	-	138	138	-
Columbia	County	-	110,171	110,171	-
Crawfordville	City of	-	534	534	-
Davisboro	City of	-	2,010	2,010	-
Dearing	City of	-	549	549	-
Deepstep	City of	-	131	131	-
Edge Hill	City of	-	24	24	-
Gibson	City of	-	663	663	-
Girard	City of	-	156	156	-
Glascoek	County	-	2,196	2,196	-
Grovetown	City of	-	11,216	11,216	-
Hancock	County	-	8,029	8,029	-
Harlem	City of	-	2,666	2,666	-
Harrison	City of	-	489	489	-
Hephzibah	City of	-	4,011	4,011	-
Jefferson	County	-	9,219	9,219	-
Jenkins	County	-	5,220	5,220	-
Keysville	City of	-	332	332	-
Lincoln	County	-	6,430	6,430	-
Lincolnton	City of	-	1,566	1,566	-
Louisville	City of	-	2,493	2,493	-
McDuffie	County	-	14,548	14,548	-
Midville	City of	-	269	269	-
Millen	City of	-	3,120	3,120	-
Mitchell	City of	-	199	199	-
Norwood	City of	-	239	239	-
Oconee	City of	-	252	252	-
Rayle	City of	-	199	199	-
Riddleville	City of	-	96	96	-
Sandersville	City of	-	5,912	5,912	-
Sardis	City of	-	999	999	-

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF CITY/COUNTY ASSESSMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Government		BALANCE June 30, 2012	FY 2013 ASSESSMENTS BILLED	FY2013 COLLECTIONS	BALANCE June 30, 2013
Sharon	City of	-	140	140	-
Sparta	City of	-	1,400	1,400	-
Stapleton	City of	-	438	438	-
Talaiferro	County	-	1,043	1,043	-
Tennille	City of	-	1,539	1,539	-
Thomson	City of	-	6,778	6,778	-
Tignall	City of	-	546	546	-
Vidette	City of	-	112	112	-
Wadley	City of	-	2,061	2,061	-
Warren	County	-	3,520	3,520	-
Warrenton	City of	-	1,937	1,937	-
Washington	City of	-	4,134	4,134	-
Washington	County	-	10,758	10,758	-
Waynesboro	City of	-	5,766	5,766	-
Wilkes	County	-	5,714	5,714	-
Wrens	City of	-	2,187	2,187	-
		<u>\$ (3,451)</u>	<u>\$ 454,901</u>	<u>\$ 452,351</u>	<u>\$ (901)</u>

Each member municipality and county in accordance with the Commission's by-laws and Georgia laws pays dues for membership based on population. The population amount for each member is based on the final 2010 census.

STATISTICAL SECTION

(UNAUDITED)

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STATISTICAL SECTION

(UNAUDITED)

This part of the Commission's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Commission's overall financial health.

- **Financial Trends - These schedules contain trend information to help the reader understand how the Commission's financial performance and well-being have changed over time.**
- **Revenue Capacity - These schedules contain information to help the reader assess the Commission's most significant local revenue source, grants and contracts.**
- **Demographic and Economic Information - These schedules offer demographic and economic indicators to help the reader understand the environment within which the Commission's financial activities take place.**
- **Operating Information - These schedules contain service to help the reader understand how the information in the Commission's financial report relates to the services the Commission provides and the activities it performs.**

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
NET POSITION BY COMPONENT
SINCE IMPLEMENTATION OF GASB 34
(Unaudited)

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental activities										
Investment in capital assets	\$ 51,414	\$ 51,640	\$ 72,915	\$ 99,862	\$ 123,531	\$ 163,419	\$ 130,755	\$ 76,781	\$ 104,647	\$ 144,560
Unrestricted	2,575,706	2,349,150	2,147,819	1,884,399	1,737,232	1,586,401	1,513,225	1,500,593	1,363,866	1,253,309
Total governmental net position	\$ 2,627,120	\$ 2,400,790	\$ 2,220,734	\$ 1,984,261	\$ 1,860,763	\$ 1,749,820	\$ 1,643,980	\$ 1,577,374	\$ 1,468,513	\$ 1,397,869
Business-type activities										
Investment in capital assets	\$ -	\$ 3,296	\$ 3,889	\$ 4,482	\$ 5,401	\$ 8,116	\$ 12,068	\$ 16,019	\$ 10,563	\$ 11,371
Unrestricted	166,629	240,175	287,272	389,185	406,842	414,510	433,373	386,443	403,803	400,327
Total business-type activities net position	\$ 166,629	\$ 243,471	\$ 291,161	\$ 393,667	\$ 412,243	\$ 422,626	\$ 445,441	\$ 402,462	\$ 414,366	\$ 411,698
Primary government										
Investment in capital assets	\$ 51,414	\$ 54,936	\$ 76,804	\$ 104,344	\$ 128,932	\$ 171,535	\$ 142,823	\$ 92,800	\$ 115,210	\$ 155,931
Unrestricted	2,742,335	2,589,325	2,435,091	2,273,584	2,144,074	2,000,911	1,946,598	1,887,036	1,767,669	1,653,636
Total primary government net position	\$ 2,793,749	\$ 2,644,261	\$ 2,511,895	\$ 2,377,928	\$ 2,273,006	\$ 2,172,446	\$ 2,089,421	\$ 1,979,836	\$ 1,882,879	\$ 1,809,567
Component Units:										
Business-type activities										
CSRA Resource Development Agency, Inc.										
Investment in capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	1,733,404	1,750,788	1,749,047	1,729,369	1,754,948	1,759,218	1,774,383	1,766,773	1,743,567	1,715,080
Total CSRA RDA net position	1,733,404	1,750,788	1,749,047	1,729,369	1,754,948	1,759,218	1,774,383	1,766,773	1,743,567	1,715,080
CSRA Local Development Corp. Inc.										
Investment in capital assets	11,198	12,889	14,725	2,428	3,599	4,981	6,573	8,165	10,090	2,521
Unrestricted	1,681,854	1,416,671	1,529,488	1,324,372	891,731	830,797	718,274	593,859	452,105	584,373
Total CSRA LDC net position	1,693,052	1,429,560	1,544,213	1,326,800	895,330	835,778	724,847	602,024	462,195	586,894
CSRA Rural Lending Authority, Inc.										
Investment in capital assets	-	-	-	-	-	-	-	-	-	-
Unrestricted	1,052,403	1,167,185	870,737	976,745	962,569	769,704	502,280	515,616	513,564	231,869
Total CSRA LDC net position	1,052,403	1,167,185	870,737	976,745	962,569	769,704	502,280	515,616	513,564	231,869
Total Component Units										
Investment in capital assets	11,198	12,889	14,725	2,428	3,599	4,981	6,573	8,165	10,090	2,521
Unrestricted	4,467,661	4,334,644	4,149,272	4,030,486	3,609,248	3,359,719	2,994,937	2,876,248	2,709,236	2,531,322
Total component units net position	\$ 4,478,859	\$ 4,347,533	\$ 4,163,997	\$ 4,032,914	\$ 3,612,847	\$ 3,364,700	\$ 3,001,510	\$ 2,884,413	\$ 2,719,326	\$ 2,533,843

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
CHANGES IN NET POSITION
SINCE IMPLEMENTATION OF GASB 34
(Unaudited)

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Expenses										
Governmental activities:										
General government	\$ 54,661	\$ 57,508	\$ 73,666	\$ 139,149	\$ 54,211	\$ 91,270	\$ 58,545	\$ 35,769	\$ 54,476	\$ 51,251
Aging services	6,015,474	6,200,045	5,644,904	5,228,535	5,582,278	5,439,246	5,402,571	5,247,407	5,096,074	4,943,468
Regional transportation services	2,256,421	2,602,723	2,011,736	1,874,909	1,858,920	1,806,067	1,862,862	1,752,419	1,698,784	1,799,175
Planning and zoning services	343,599	273,513	279,468	220,199	180,407	276,818	321,940	245,486	312,677	260,193
Local government services	403,111	453,743	396,210	379,940	335,513	351,756	291,835	295,048	253,984	312,598
Economic development support services	97,839	94,371	134,340	151,648	85,414	103,814	160,442	81,405	70,866	147,537
Management of local development companies	588,965	550,046	536,344	575,999	523,054	542,482	453,260	403,997	359,460	318,441
Total governmental activities	9,760,070	10,231,949	9,076,668	8,570,379	8,619,797	8,611,453	8,551,455	8,061,531	7,846,321	7,832,663
Business type activities:										
Herman Lodge Micro loan program	38,153	62,594	115,479	32,496	26,076	37,370	29,958	26,401	19,446	21,675
Mapping & GIS support	-	593	594	6,914	25,515	76,543	81,220	102,673	90,571	196,801
Total business type activities expenses	38,153	63,187	116,073	39,410	51,591	113,913	111,178	129,074	110,017	218,476
Total primary government expenses	\$ 9,798,223	\$ 10,295,136	\$ 9,192,741	\$ 8,609,789	\$ 8,671,388	\$ 8,725,366	\$ 8,662,633	\$ 8,190,605	\$ 7,956,338	\$ 8,051,139
Program revenues										
Governmental activities:										
Charges for services:										
General government	\$ 5,893	\$ 2,906	\$ 47,665	\$ 1,645	\$ 1,614	\$ 63,154	\$ 2,700	\$ 4,060	\$ 3,966	\$ 6,295
Aging services	181,186	78,492	21,125	18,105	31,440	7,098	7,231	19,841	6,889	7,739
Regional transportation services	-	-	-	-	-	-	-	-	2,475	4,455
Planning and zoning services	62,756	63	17,465	38,402	18,596	33,416	36	4,500	19,241	17,326
Local government services	329,985	333,009	310,761	269,106	287,096	229,360	24,250	34,432	23,500	223,126
Economic development support services	3,836	1,705	18,570	10,571	23,366	15,324	8,156	8,878	14,279	31,346
Management of local development companies	588,965	550,046	536,344	575,999	523,054	542,482	453,260	403,997	359,460	318,441
Total charge for services	1,172,621	966,221	951,930	913,828	885,166	890,834	495,633	475,708	429,810	608,728
Operating grants:										
Aging services	5,733,385	6,015,542	5,521,945	5,112,686	5,438,768	5,339,740	5,326,396	5,154,305	4,978,471	4,859,490
Regional transportation services	2,291,890	2,660,791	2,061,186	1,904,794	1,892,384	1,825,150	1,888,614	1,771,447	1,713,487	1,815,134
Planning and zoning services	220,421	260,423	243,990	175,804	148,341	237,966	268,603	213,400	265,693	161,138
Local government services	4,091	4,090	14,818	42,987	23,914	18,678	176,252	157,020	167,822	46,006
Economic development support services	65,802	65,495	83,207	112,394	43,268	50,334	82,411	54,661	43,075	78,397
Total operating grants	8,315,589	9,006,341	7,925,146	7,348,665	7,546,675	7,471,868	7,742,276	7,350,833	7,168,548	6,960,165
Total governmental activities program revenues	9,488,210	9,972,562	8,877,076	8,262,493	8,431,841	8,362,702	8,237,909	7,826,541	7,598,358	7,568,893
Business-type activities:										
Charges for services:										
Herman Lodge Micro loan program	\$ 13,524	\$ 15,497	\$ 12,973	\$ 13,920	\$ 15,692	\$ 14,555	\$ 12,202	\$ 14,497	\$ 22,114	\$ 24,865
Mapping & GIS support	-	-	-	-	4,970	76,427	83,726	52,260	62,530	170,827
Total business-type activities program revenues	13,524	15,497	12,973	13,920	20,662	90,982	95,928	66,757	84,644	195,692
Total primary government program revenues	9,501,734	9,988,059	8,890,049	8,276,413	8,452,503	8,453,684	8,333,837	7,893,298	7,683,002	7,764,585
Net (expense)/revenue										
Governmental activities	\$ (271,860)	\$ (259,387)	\$ (199,592)	\$ (307,886)	\$ (187,956)	\$ (248,751)	\$ (313,546)	\$ (234,990)	\$ (247,963)	\$ (263,770)
Business-type activities	(24,629)	(47,690)	(103,100)	(25,490)	(30,929)	(22,931)	(15,250)	(62,317)	(25,373)	(22,784)

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
CHANGES IN NET POSITION
SINCE IMPLEMENTATION OF GASB 34
(Unaudited)

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Total primary government net (expense)/revenue	(296,489)	(307,077)	(302,692)	(333,376)	(218,885)	(271,682)	(328,796)	(297,307)	(273,336)	(286,554)
General Revenues and Other Changes in Net Position										
Governmental activities										
Member assessments	\$ 454,901	\$ 435,254	\$ 435,254	\$ 435,254	\$ 307,493	\$ 307,493	\$ 307,493	\$ 307,493	\$ 307,493	\$ 322,867
Investment income (loss)	(8,924)	4,189	1,405	3,047	11,952	47,214	72,660	86,771	39,155	14,329
Transfers	52,213	-	(594)	(6,914)	(20,546)	(116)	-	(50,413)	(28,041)	(25,974)
Total governmental activities	498,190	439,443	436,065	431,387	298,899	354,591	380,153	343,851	318,607	311,222
Business-type activities										
Transfers	(52,213)	-	594	6,914	20,546	116	-	50,413	28,041	25,974
Total business-type activities	(52,213)	-	594	6,914	20,546	116	-	50,413	28,041	25,974
Total primary government	445,977	439,443	436,659	438,301	319,445	354,707	380,153	394,264	346,648	337,196
Change in net position										
Governmental activities	\$ 226,330	\$ 180,056	\$ 236,473	\$ 123,501	\$ 110,943	\$ 105,840	\$ 66,607	\$ 108,861	\$ 70,644	\$ 47,452
Business-type activities	(76,842)	(47,690)	(102,506)	(18,576)	(10,383)	(22,815)	(15,250)	(11,904)	2,668	3,190
Total primary government	\$ 149,488	\$ 132,366	\$ 133,967	\$ 104,925	\$ 100,560	\$ 83,025	\$ 51,357	\$ 96,957	\$ 73,312	\$ 50,642
Component units - business type activities										
Expenses										
Business lending services	\$ 969,784	\$ 804,470	\$ 942,829	\$ 903,264	\$ 798,937	\$ 844,921	\$ 798,854	\$ 786,097	\$ 591,852	\$ 591,852
Total component units expenses	\$ 969,784	\$ 804,470	\$ 942,829	\$ 903,264	\$ 798,937	\$ 844,921	\$ 798,854	\$ 786,097	\$ 591,852	\$ 591,852
Program revenues										
Charges for services	\$ 1,090,901	\$ 967,341	\$ 1,039,147	\$ 1,280,557	\$ 1,001,848	\$ 1,132,842	\$ 846,051	\$ 886,635	\$ 714,130	\$ 714,130
Total component units program revenues	\$ 1,090,901	\$ 967,341	\$ 1,039,147	\$ 1,280,557	\$ 1,001,848	\$ 1,132,842	\$ 846,051	\$ 886,635	\$ 714,130	\$ 714,130
Net (expense)/revenue	\$ 121,117	\$ 162,871	\$ 96,318	\$ 377,293	\$ 202,911	\$ 287,921	\$ 47,197	\$ 100,538	\$ 122,278	\$ 122,278
Component units - business type activities net (expense)/revenue										
General Revenues and Other Changes in Net Position										
Interest	\$ 10,209	\$ 20,665	\$ 34,765	\$ 42,774	\$ 45,236	\$ 75,269	\$ 69,900	\$ 64,549	\$ 55,928	\$ 55,928
Total component units	\$ 10,209	\$ 20,665	\$ 34,765	\$ 42,774	\$ 45,236	\$ 75,269	\$ 69,900	\$ 64,549	\$ 55,928	\$ 55,928
Change in net position component units	\$ 131,326	\$ 183,536	\$ 131,083	\$ 420,067	\$ 248,147	\$ 363,190	\$ 117,097	\$ 165,087	\$ 178,206	\$ 178,206

SOURCE: Presented on the accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General fund										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 235,635	\$ 235,635	\$ 235,635
Unreserved	-	-	-	1,739,765	1,616,093	1,504,631	1,397,145	1,091,523	976,737	897,155
Unassigned	2,330,867	2,156,750	1,976,238	-	-	-	-	-	-	-
Total general fund	\$ 2,330,867	\$ 2,156,750	\$ 1,976,238	\$ 1,739,765	\$ 1,616,093	\$ 1,504,631	\$ 1,397,145	\$ 1,327,158	\$ 1,212,372	\$ 1,132,790
All other governmental funds										
Unreserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total fund balances	\$ 2,330,867	\$ 2,156,750	\$ 1,976,238	\$ 1,739,765	\$ 1,616,093	\$ 1,504,631	\$ 1,397,145	\$ 1,327,158	\$ 1,212,372	\$ 1,132,790

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Revenues										
Federal & State grants / contracts	\$ 8,315,589	\$ 9,006,341	\$ 7,925,146	\$ 7,348,665	\$ 7,546,675	\$ 7,471,868	\$ 7,524,307	\$ 7,205,606	\$ 6,957,105	\$ 6,960,165
City, county, or other grants / contracts	968,987	872,555	801,238	845,847	781,921	769,904	671,229	549,224	570,903	608,483
Charges for services	203,634	91,917	143,027	66,336	101,631	60,926	42,373	71,711	69,139	-
Member assessments	454,901	435,254	435,254	435,254	307,493	307,493	307,493	307,493	307,493	322,867
Investment income (loss)	(8,952)	3,501	-	-	-	-	-	-	-	-
Total Revenues	9,934,159	10,409,568	9,304,665	8,696,102	8,737,720	8,610,191	8,545,402	8,134,034	7,904,640	7,891,515
Expenditures										
General government	49,164	55,302	66,368	138,601	52,132	28,169	21,584	35,799	46,257	49,967
Aging services	6,015,474	6,200,045	5,644,904	5,228,364	5,581,758	5,437,600	5,399,535	5,242,169	5,088,343	4,935,005
Regional transportation services	2,256,421	2,602,723	2,011,736	1,874,909	1,858,920	1,806,067	1,862,862	1,752,419	1,698,097	1,799,175
Planning and zoning services	343,599	273,513	279,468	220,199	180,407	276,818	321,597	244,799	312,677	259,506
Local government services	403,111	453,743	366,210	379,940	335,513	351,756	291,835	295,048	253,984	312,599
Economic development support services	97,839	94,371	134,340	151,648	85,414	103,814	160,442	81,405	70,866	147,538
Management of local development companies	588,965	550,046	536,344	575,999	523,054	542,482	453,260	403,997	359,460	318,441
Debt service										
Total Expenditures	9,754,573	10,229,743	9,039,370	8,569,660	8,617,198	8,546,706	8,511,115	8,055,636	7,829,684	7,822,231
Excess of revenues over (under) expenditures	179,586	179,825	265,295	126,442	120,522	63,485	34,287	78,398	74,956	69,284
OTHER FINANCING SOURCES (USES)										
Transfer in	321,444	339,814	232,795	259,607	269,051	400,091	370,440	322,767	308,240	308,614
Transfer out	(326,913)	(339,127)	(231,617)	(262,377)	(278,111)	(356,090)	(334,740)	(286,379)	(303,614)	(320,258)
Total other financing sources and (uses)	(5,469)	687	1,178	(2,770)	(9,060)	44,001	35,700	36,388	4,626	(11,644)
Net change in fund balance	\$ 174,117	\$ 180,512	\$ 266,473	\$ 123,672	\$ 111,462	\$ 107,486	\$ 69,987	\$ 114,786	\$ 79,582	\$ 57,640
Debt services as a percentage of noncapital expenditures	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total fund balance as percentage of noncapital expenditures	23.90%	21.08%	21.86%	20.30%	18.75%	17.60%	16.42%	16.47%	15.48%	14.48%

SOURCE: Presented on the modified accrual basis of accounting from the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS, AND ALLOCATION BASE
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Indirect										
Salaries	\$ 389,449	\$ 431,266	\$ 411,144	\$ 390,763	\$ 397,568	\$ 377,655	\$ 342,701	\$ 321,532	\$ 301,809	\$ 300,533
Fringe benefits	179,764	205,047	191,344	188,363	188,663	160,369	163,688	143,314	143,586	141,453
Travel	90	884	659	758	1,113	1,193	1,515	915	825	1,520
Supplies	43,009	44,174	37,631	35,791	33,541	61,082	49,903	41,422	46,434	53,996
Equipment (not capitalized)	21,739	5,706	7,372	28,689	3,541	23,774	18,382	20,357	11,465	14,678
Professional fees	93,428	80,894	43,876	50,981	50,650	60,163	93,710	32,729	32,168	30,161
Telecommunications	17,783	18,448	18,034	14,469	18,137	27,465	24,065	27,812	25,319	26,653
Maintenance & upkeep - equipment & building	15,966	13,161	15,915	19,905	16,150	16,466	13,054	12,256	11,552	13,101
Utilities	20,374	22,602	22,093	19,272	21,619	20,029	15,522	16,023	13,183	12,984
Insurance	19,580	19,565	20,278	19,776	20,346	20,220	20,826	22,170	21,780	27,245
Dues, subscriptions, & publications	16,535	9,697	18,506	13,970	11,078	7,718	6,115	15,289	15,800	5,954
Rentals - other than real estate	38,240	33,377	32,439	29,437	31,514	34,283	28,139	22,769	17,030	16,605
Rentals - real estate	120,109	119,393	118,028	118,441	108,160	103,910	88,978	86,990	83,265	82,242
Motor vehicle expense	9,598	10,040	9,386	8,594	10,567	14,741	15,215	12,649	10,299	11,047
Postage and freight	11,567	10,830	10,619	10,097	12,873	21,493	10,745	10,964	11,943	13,789
Temporary personnel	7,471	614	-	10,644	-	-	-	-	-	-
Conferences and seminars	93	469	-	250	-	275	225	1,500	519	850
Depreciation	15,526	30,253	30,502	40,225	39,369	35,836	20,323	26,855	30,975	42,158
Total costs in pool before credits	1,020,321	1,056,420	987,826	1,000,425	964,889	986,672	913,106	815,546	777,952	794,969
Less credits or cost excluded	-	(2,203)	(4,826)	(548)	(2,080)	(63,098)	(36,960)	-	(7,688)	(245)
Total Indirect Cost	\$ 1,020,321	\$ 1,054,217	\$ 983,000	\$ 999,877	\$ 962,809	\$ 923,574	\$ 876,146	\$ 815,546	\$ 770,264	\$ 794,724
Allocation base = direct personnel cost	\$ 2,289,100	\$ 2,178,603	\$ 2,086,493	\$ 2,040,524	\$ 1,851,098	\$ 2,023,181	\$ 1,951,797	\$ 1,908,193	\$ 1,869,039	\$ 1,883,332
Indirect cost rate	44.57%	48.39%	47.11%	49.00%	52.01%	45.65%	44.89%	42.74%	41.21%	42.20%

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF INDIRECT COSTS, FRINGE BENEFITS, AND ALLOCATION BASE
 LAST TEN FISCAL YEARS
 (Unaudited)

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Fringe benefits										
Contributions to pension trust	\$ 365,439	\$ 368,377	\$ 349,079	\$ 339,577	\$ 314,305	\$ 298,223	\$ 278,748	\$ 246,724	\$ 219,946	\$ 241,577
Payroll taxes	42,493	38,377	35,693	37,410	37,413	49,417	32,056	36,279	33,487	26,401
Group insurance	154,177	146,064	145,381	126,793	114,441	121,714	115,079	108,139	101,831	99,938
Workers compensation	5,876	5,619	5,541	7,607	7,568	5,933	5,075	5,374	4,897	5,019
Other	35,385	41,822	33,507	29,842	23,308	37,435	39,301	33,009	34,124	40,413
Paid time off earned	195,781	200,173	199,009	175,258	170,120	168,605	155,089	130,452	135,503	117,095
Sick leave used	13,469	2,978	1,129	2,361	1,478	756	1,201	2,994	5,030	12,265
Holiday leave used	80,365	78,229	73,921	72,285	67,040	68,716	59,771	55,897	48,452	50,952
Other leave used	1,732	2,748	2,872	4,357	3,811	4,652	1,066	4,540	1,256	3,026
Total fringe benefits	\$ 894,717	\$ 884,387	\$ 846,132	\$ 795,490	\$ 739,484	\$ 755,451	\$ 687,386	\$ 623,408	\$ 584,526	\$ 596,686
Allocation base = salaries	\$ 1,963,596	\$ 1,930,529	\$ 1,842,849	\$ 1,824,160	\$ 1,697,845	\$ 1,805,754	\$ 1,514,522	\$ 1,436,367	\$ 1,282,335	\$ 1,294,588
Fringe benefit rate	45.57%	45.81%	45.91%	43.61%	43.55%	41.84%	45.39%	43.40%	45.58%	46.09%

SOURCE: From the Commission's annual financial reports for the respective years.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 PRINCIPAL REVENUE PAYERS
 LAST TEN FISCAL YEARS
 (Unaudited)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Georgia Department of Human Services - Aging services	\$ 5,733,385	\$ 6,015,542	\$ 5,521,945	\$ 5,112,686	\$ 5,438,768	\$ 5,339,740	\$ 5,326,396	\$ 5,154,305	\$ 4,978,471	\$ 4,859,490
Georgia Department of Human Services - Regional transportation services	2,291,890	2,660,791	2,061,186	1,904,794	1,892,384	1,825,150	1,888,614	1,771,447	1,713,487	1,815,134
Total principal revenue payers	\$ 8,025,275	\$ 8,676,333	\$ 7,583,131	\$ 7,017,480	\$ 7,331,152	\$ 7,164,890	\$ 7,215,010	\$ 6,925,752	\$ 6,691,958	\$ 6,674,624
Total primary government program and general revenues	\$ 9,947,711	\$ 10,427,502	\$ 9,326,114	\$ 8,707,800	\$ 8,751,402	\$ 8,808,275	\$ 8,713,990	\$ 8,237,149	\$ 8,001,609	\$ 8,075,807

SOURCE: Commission's financial records.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
CHARGEABLE AND NON-CHARGEABLE STAFF HOURS AND FULL TIME EQUIVALENTS BY ACTIVITY
LAST TEN FISCAL YEARS
(Unaudited)

	Staff Hours by Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Aging services	43,842.55	43,282.15	40,075.20	38,512.25	38,491.05	41,990.41	32,989.70	34,527.00	31,837.25	29,459.00
Regional transportation services	311.25	302.50	284.75	428.00	663.50	774.00	887.50	885.75	895.00	846.75
Planning and zoning services	5,696.75	4,180.50	5,347.50	5,482.05	3,715.75	4,959.25	6,203.00	5,033.50	6,870.00	4,964.25
Local government services	7,068.75	7,304.00	8,759.75	8,473.50	6,561.75	7,253.70	6,077.00	6,220.25	5,176.75	6,340.75
Economic development support services	1,644.50	1,456.00	1,831.75	1,979.50	1,324.00	1,597.00	2,516.00	1,571.50	1,259.75	1,904.00
Management of local development companies	6,498.25	5,910.75	6,404.50	6,641.00	6,453.75	6,642.75	5,317.75	4,730.50	5,026.75	4,811.25
Indirect cost fund	11,171.50	12,965.25	14,289.00	12,959.00	13,930.25	13,718.25	12,320.50	11,950.50	11,995.50	12,201.25
GIS and mapping services	-	-	-	-	261.25	1,751.50	1,212.75	1,878.75	1,572.75	3,608.75
Total chargeable hours	76,233.55	75,401.15	76,992.45	74,475.30	71,401.30	78,686.86	67,524.20	66,797.75	64,633.75	64,136.00
Paid time off	6,756.50	6,292.95	6,500.88	6,112.94	7,203.68	6,648.72	6,018.00	5,508.96	5,144.29	4,300.45
Holiday time off	3,171.00	2,850.20	3,085.20	3,041.80	2,878.40	3,081.10	2,712.20	2,578.50	2,367.30	2,452.00
Sick leave time	278.25	84.75	43.50	78.50	89.50	30.00	50.00	125.75	244.00	-
Other leave	113.00	132.00	96.00	133.20	170.50	204.00	63.70	263.45	68.00	677.25
Total non-chargeable hours	10,318.75	9,359.90	9,725.58	9,366.44	10,342.08	9,963.82	8,843.90	8,476.66	7,823.59	7,429.70
Total staff hours	86,552.30	84,761.05	86,718.03	83,841.74	81,743.38	88,650.68	76,368.10	75,274.41	72,457.34	71,565.70
Full-Time Equivalent Staff by Fiscal Year										
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Aging services	21.08	20.81	19.27	18.52	18.51	20.19	15.86	16.60	15.31	14.16
Regional transportation services	0.15	0.15	0.14	0.21	0.32	0.37	0.43	0.43	0.43	0.41
Planning and zoning services	2.74	2.01	2.57	2.64	1.79	2.38	2.98	2.42	3.30	2.39
Local government services	3.40	3.51	4.21	4.07	3.15	3.49	2.92	2.99	2.49	3.05
Economic development support services	0.79	0.70	0.88	0.95	0.64	0.77	1.21	0.76	0.61	0.92
Management of local development companies	3.12	2.84	3.08	3.19	3.10	3.19	2.56	2.27	2.42	2.31
Indirect cost fund	5.37	6.23	6.87	6.23	6.70	6.60	5.92	5.75	5.77	5.87
GIS and mapping services	NC	NC	NC	NC	0.13	0.84	0.58	0.90	0.76	1.73
Total full-time equivalents	36.65	36.25	37.02	35.81	34.34	37.83	32.46	32.12	31.09	30.84
Paid time off	3.25	3.03	3.13	2.94	3.46	3.20	2.89	2.65	2.47	2.07
Holiday time off	1.52	1.37	1.48	1.46	1.38	1.48	1.30	1.24	1.14	1.18
Sick leave time	0.13	0.04	0.02	0.04	0.04	0.01	0.02	0.06	0.12	-
Other leave	0.05	0.06	0.05	0.06	0.08	0.10	0.03	0.13	0.03	0.33
Total full-time equivalents	4.95	4.50	4.68	4.50	4.96	4.79	4.24	4.08	3.76	3.58
Total full-time equivalents	41.60	40.75	41.70	40.31	39.30	42.62	36.70	36.20	34.85	34.42

Full-time equivalent is computed by dividing the number of hours by 2080 hours.

SOURCE: Employee time records.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION - COMPONENT UNITS
d/b/a CSRA BUSINESS LENDING
SUMMARY OF LOAN ACTIVITY BY FISCAL YEAR
(Unaudited)

	Loan Volume				Type of Loan Packaged or Approved						Micro Loan Program
	# of loans packaged or approved	# discontinued	# Closed	# carried forward	SBA 504's	CSRA Direct	SBA 7(a)'s packaged	CSRA Resource Development Agency	CSRA Rural Lending Authority		
FY 2013	35	2	32	33	27	6	-	-	2	-	
FY 2012	41	-	34	41	33	N/A	-	4	4	-	
FY 2011	50	1	55	49	38	N/A	1	1	7	3	
FY 2010	54	1	37	55	45	N/A	1	3	4	1	
FY 2009	32	-	46	32	22	N/A	-	5	4	1	
FY 2008	51	5	50	46	37	N/A	2	4	5	2	
FY 2007	53	3	50	50	43	N/A	-	4	5	1	
FY 2006	52	2	34	50	37	N/A	1	4	9	1	
FY 2005	39	5	42	34	27	N/A	1	3	7	1	
FY 2004	44	2	38	42	21	N/A	3	8	9	1	
FY 2003	41	3	27	38	16	N/A	4	3	11	4	
FY 2002	29	2	39	27	8	N/A	6	6	9	N/A	
FY 2001	43	4	38	39	23	N/A	6	5	8	N/A	
FY 2000	40	2	32	38	20	N/A	1	3	16	N/A	
FY 1999	36	4	30	32	16	N/A	1	5	14	N/A	
FY 1998	33	3	31	30	16	N/A	3	6	5	N/A	
FY 1997	33	2	31	31	22	N/A	1	2	4	N/A	

Source: CSRA Regional Commission Annual Reports

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF INSURANCE IN FORCE
 (Unaudited)

NAME OF COMPANY	COVERAGE	DETAILS
Cincinnati Insurance	Commercial Automobile	\$500,000 Liability, \$100,000 Uninsured Motorist, \$250 deductible for comprehensive, \$250 deductible for comprehensive physical damage for each covered auto, \$500 deductible for collision physical damage for each covered auto, \$20,000 hired car physical damage.
Travelers Casualty & Surety Company of America	Employee dishonesty - Coverage of all employees in any position (Payable jointly to the State of GA Dept. of Human Resources).	Limit of coverage is \$900,000 with a deductible amount of \$7,500.
Cincinnati Insurance	Fire, extended coverage, and liability	3023 River Watch Parkway, Suite A \$225,000 contents. \$2,000,000 business liability each occurrence, \$5,000 medical expenses to any one person. \$1,000,000 fire, explosion & water damage on any one occurrence. \$250 deductible property damage. \$50,000 Pension fiduciary liability.
Cincinnati Insurance	Directors & Officers Liability	Claims made coverage limited to wrongful acts for which claims are first made against the policy insureds during the policy period. Maximum limit is \$3,000,000 with deductible of \$100,000. Includes coverage for employee discrimination, sexual harassment, and breach of either an implied or actual employment contract.
Cincinnati Insurance	Commercial Umbrella Liability	Increases basic policy limits to \$5,000,000 for underlying policies.
Cincinnati Insurance	Worker's compensation	Employees-Medical expenses related to on-the-job injuries. \$100,000 each accident, \$100,000 each employee, and a \$500,000 policy limit.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF INSURANCE IN FORCE
 (Unaudited)

NAME OF COMPANY	COVERAGE	DETAILS
Houston Casualty Company	Professional Liability	Professional liability coverage for CSRA Regional COMMISSION and its component units with limits of \$1,000,000 each claim with \$1,000,000 annual aggregate and \$50,000 deductible. Prior acts coverage to 07/01/2001.
Unum	# Employee life insurance	Three times annual earning effective upon completion of 1 year of service.
Unum	# Long term disability	On the 91st day of being disabled, the employee is eligible to receive 60% of his monthly income up to \$5,000 per month.
Humana	Employees and family - Surgery, major medical, & hospitalization	Group HMO medical plan. Levels of coverage vary depending upon the employee's choice.
Humana	Employees and family - dental coverage	Group dental with 100% preventive services, 80% basis services, 50% major services, and \$1,500 orthodontic maximum. Deductible of \$25 and annual maximum of \$2,000.
<u>COMPONENT UNITS</u>		
Cincinnati Insurance	Employee dishonesty coverage - Commercial blanket coverage Loss payee - Farmer's Home Administration	\$250,000

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
POPULATION OF COUNTIES IN THE CENTRAL SAVANNAH RIVER AREA
(Unaudited)

	<u>2010</u>	<u>2005</u>	<u>2000</u>	<u>1995</u>
Burke	23,316	23,154	22,243	21,411
Columbia	124,053	103,490	89,287	77,660
Glascok	3,082	2,670	2,556	2,457
Hancock	9,429	9,713	10,074	9,492
Jefferson	16,930	16,783	17,263	17,337
Jenkins	8,340	8,715	8,575	8,411
Lincoln	7,996	8,283	8,348	7,895
McDuffie	21,875	21,680	21,232	20,675
Richmond	200,549	194,135	199,775	194,747
Taliaferro	1,717	1,835	2,077	1,996
Warren	5,834	6,067	6,336	6,207
Washington	21,187	19,998	21,176	20,144
Wilkes	<u>10,593</u>	<u>10,652</u>	<u>10,468</u>	<u>10,642</u>
	<u>454,901</u>	<u>427,175</u>	<u>419,410</u>	<u>399,074</u>

SOURCE: US Census Bureau and CSRA Regional Commission.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
LABOR FORCE ACTIVITY - ANNUAL AVERAGES
(Unaudited)

	LABOR FORCE			EMPLOYED			UNEMPLOYED			RATE		
	2013	2012	% Change	2013	2012	% Change	2013	2012	% Change	2013	2012	% Change
Richmond	88,560	87,143	2.78%	79,584	78,426	1.48%	8,976	8,717	2.97%	10.10%	10.00%	1.00%
Columbia	66,485	63,459	4.77%	61,910	59,273	4.45%	4,575	4,186	9.29%	6.90%	6.60%	4.55%
McDuffie	10,161	10,064	0.96%	9,129	9,111	0.20%	1,032	953	8.29%	10.20%	9.50%	7.37%
Burke	9,855	9,588	2.78%	8,698	8,532	1.95%	1,157	1,056	9.56%	11.70%	11.00%	6.36%
Washington	7,277	7,707	-5.58%	6,461	6,858	-5.79%	816	849	-3.89%	11.20%	11.00%	1.82%
Jefferson	6,819	6,890	-1.03%	5,739	5,916	-2.99%	1,080	974	10.88%	15.80%	14.10%	12.06%
Wilkes	4,157	4,414	-5.82%	3,712	3,952	-6.07%	445	462	-3.68%	10.70%	10.50%	1.90%
Lincoln	3,599	3,766	-4.43%	3,249	3,408	-4.67%	350	358	-2.23%	9.70%	9.50%	2.11%
Hancock	2,827	2,916	-3.05%	2,400	2,426	-1.07%	427	490	-12.86%	15.10%	16.80%	-10.12%
Jenkins	2,469	2,569	-3.89%	2,077	2,131	-2.53%	393	438	-10.27%	15.90%	17.00%	-6.47%
Warren	2,464	2,531	-2.65%	2,108	2,163	-2.54%	356	368	-3.26%	14.40%	14.50%	-0.69%
Glascock	1,119	1,164	-3.87%	980	1,039	-5.68%	139	125	11.20%	12.40%	10.70%	15.89%
Taliaferro	712	734	-3.00%	639	657	-2.74%	73	77	-5.19%	10.30%	10.50%	-1.90%
Total CSRA	117,944	115,802	1.85%	186,686	183,892	1.52%	19,819	19,053	4.02%			
Georgia	4,774,555	4,790,528	-0.33%	4,376,649	4,377,823	-0.03%	397,906	412,705	-3.59%	8.30%	8.60%	-3.49%
United States	155,971,000	153,617,000	1.53%	144,509,000	139,869,000	3.32%	11,462,000	13,747,000	-16.62%	7.30%	8.90%	-17.98%

Source: Georgia Department of Labor; U.S. Bureau of Labor Statistics.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
MISCELLANEOUS STATISTICAL DATA
(Unaudited)

FORM OF MANAGEMENT: Executive Committee - Executive Director

ENABLING LEGISLATION: Sections 50-8-30 through 50-8-46 of the Official Code of Georgia Annotated

AREA OF RESPONSIBILITY: 5,146 square miles, 13 counties, 39 municipalities

PRINCIPAL EMPLOYERS IN THE CENTRAL SAVANNAH RIVER AREA

COMPANY NAME	TYPE	COUNTY	EMPLOYMENT	% OF TOTAL EMPLOYMENT
Medical College of Georgia	Service	Richmond	6,288	5.33%
Fort Gordon (civilian)*	Military	Richmond	4,981	4.22%
Richmond School Board	Govt.	Richmond	4,500	3.82%
University Hospital	Service	Richmond	3,400	2.88%
Veterans Admin. Hospital	Service	Richmond	2,143	1.82%
Dwight D. Eisenhower Hosp.	Service	Richmond	2,140	1.81%
Gracewood State School & Hosp.	Service	Richmond	1,500	1.27%
Columbia School Board	Govt.	Columbia	1,300	1.10%
Augusta Regional Medical Center	Service	Richmond	1,100	0.93%
Federal Paper Board Co.	Mfg.	Richmond	971	0.82%
St. Joseph Hospital	Service	Richmond	900	0.76%
E-Z-GO/ Div. Textron	Mfg.	Richmond	869	0.74%
Thermal Ceramics	Mfg.	Richmond	846	0.72%
President Baking Co.	Mfg.	Richmond	700	0.59%
Thomson Company	Mfg.	McDuffie	700	0.59%
Kendall Company	Mfg.	Richmond	632	0.54%
Club Car	Mfg.	Columbia	600	0.51%

* - Total employment at Fort Gordon is approximately 18,000 including civilian, military, and Eisenhower Hospital.

SOURCE: Georgia Economic Profiles and CSRA Regional Commission

**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
MISCELLANEOUS STATISTICAL DATA
(Unaudited)**

POST SECONDARY EDUCATION IN THE CENTRAL SAVANNAH RIVER AREA

ENROLLMENT

Georgia Regents University	9,281
Augusta Technical College	7,625
East Georgia College	3,130
Paine College	891
Oconee Fall Technical College	1,656

All of the institutions listed above are located in a CSRA county. The University of Georgia, Georgia Southern University, the University of South Carolina, Columbia, University of South Carolina at Aiken, and Mercer University are located within 125 of miles of CSRA counties.

COMMUNITY FACILITIES

13 community hospitals with 2,588 beds
1 military hospital
2 federal hospitals
32 nursing homes with 3,203 beds
127 public schools
33 private schools

SOURCE: Georgia Economic Profiles and CSRA Regional Commission

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SINGLE AUDIT SECTION

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CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

FEDERAL		GRANTOR / PROGRAM TITLE	PASS-THROUGH GRANTOR'S NUMBER	PASS THROUGH TO SUB RECIPIENTS
CFDA NUMBER	FEDERAL REVENUES EXPENDED			
		U. S. DEPARTMENT OF COMMERCE		
		Direct Programs:		
		Economic Development Support for Planning Organizations	11.302 04-83-06002-01	\$ 65,802 \$ -
		Economic Adjustment Assistance, Part of Public Works & Economic Development Cluster - Note 3.A	11.307 04-39-01849.01	2,132,976 -
		Total U. S. Department of Commerce		2,198,778 -
		U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		
		Passed Through Georgia Department of Human Resources (DHR):		
		Aging Cluster:		
		Aging Title III, Prt B: Grants for Support Services & Sr Centers	93.044 42700-373-0000012740	777,847 634,500
		Aging Title III Prt C: Nutrition Services	93.045 42700-373-0000012740	664,143 664,143
		Nutrition Services Incentive Program	93.053 42700-373-0000012740	161,767 161,767
		Aging Cluster Total		1,603,757 1,460,410
		Aging Title III, Part D, Disease Prevention & Health Promotion Services	93.043 42700-373-0000012740	59,767 59,767
		Aging Title VII Chpt. 2: Long Term Care Ombudsman Older Individuals	93.042 42700-373-0000012740	35,222 35,222
		Alzheimer's Disease Demonstration Grants to States	93.051 42700-373-0000010152	18,151 18,151
		Special Programs for the Aging Title IV & Title II Discretionary Projects	93.048 42700-373-0000012740	32,000 -
		National Caregiver Support (III-E)	93.052 42700-373-0000012740	244,658 189,495
		Social Service Block Grant	93.667 42700-373-0000012740	363,787 28,843
		Community Care Services Program, Part of Medicaid Cluster	93.778 42700-373-0000012740	1,019,824 713,164
		Health Care Financing Research, Demonstrations, and Evaluations	93.779 42700-373-0000012740	61,631 61,631
		Total U.S. Health and Human Services		3,438,797 2,566,683

Continued on next page.

CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

GRANTOR / PROGRAM TITLE	FEDERAL		PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
	CFDA NUMBER	NUMBER			
U. S. DEPARTMENT OF TRANSPORTATION					
Passed Through Georgia Department of Transportation (GADOT): Planning Grant, Highway Planning & Construction Cluster			20.205 STPPI #0010949	\$ 30,323	\$ -
Total U.S. Department of Transportation				30,323	-
U. S. DEPARTMENT OF AGRICULTURE					
Intermediary Relending Program, Note 3.B			10.767 Not Assigned	2,355,144	-
Total U.S. Department of Agriculture				2,355,144	-
Total Federal Assistance				\$ 8,023,042	\$ 2,566,683

Continued from previous page.

<p>CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS JUNE 30, 2013</p>

(1) GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal assistance programs of the Central Savannah River Area Regional Commission (Commission). The Commission reporting entity is defined in Note 1.A of the basic financial statements. Federal assistance received directly from federal or state agencies, as well as federal financial assistance passed through state agencies, are included on the schedule.

(2) BASIS OF ACCOUNTING

Except as noted in 3 below the accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1.C of the basic financial statements.

(3) SPECIFIC TO ITEM ON SCHEDULE

Note A - The reporting entity received a \$1,000,000 grant in a prior year to capitalize a revolving loan fund (RLF). All of the funds have been lent and the funds continue to revolve as payments are received. The expenditure of Federal awards is computed in accordance with the OMB A-133 Compliance Supplement for CFDA #11.307. The amount reported as Federal expenditures follows:

Balance of RLF loans outstanding at the end of the recipient's fiscal year		\$ 1,573,626
Cash and investment balance in the RLF at the end of the recipient's fiscal year		460,750
Administrative expenses paid out of RLF income during the recipient's fiscal year	\$ 127,470	
For the purposes of calculating federal expenditures, RLF recipients are not permitted to factor in an allowance for bad debt.	<u>(28,870)</u>	98,600
The unpaid principal of all loans written off during the recipient's fiscal year		<u>-</u>
 Expenditure of Federal Award CFDA #11.307		 <u>\$ 2,132,976</u>

Note B – The Central Savannah River Area Rural Lending Authority, Inc. (CSRA RLA) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (USDA RD) under a loan agreement dated October 30, 1991. CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. The CSRA RLA executed an assumption agreement on July 31, 1998 with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and USDA RD conferring to the CSRA RLA the rights and obligations under a note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935. CSRA RLA executed a fourth agreement on December 13, 1999 with USDA RD to borrow an additional \$500,000. CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. CSRA RLA borrowed a total of \$5,168,935 from USDA RD.

Prior to July 1, 2012, \$2,294,523 principal was repaid. For the year ended June 30, 2013, \$519,228 principal was paid. At June 30, 2013, \$2,355,144 remains outstanding.

(4) NON-CASH AWARDS

The Commission did not have any non-cash awards during the fiscal year.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Central Savannah River Area Regional Commission (the "Commission"), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements, and have issued our report thereon dated December 11, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

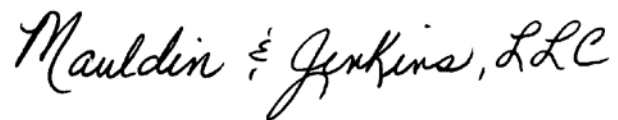
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Mauldin & Jenkins, LLC". The signature is written in a cursive, flowing style.

Macon, Georgia
December 11, 2013

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER
COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133**

**To the Council Members
Central Savannah River Area
Regional Commission
Augusta, Georgia**

Report on Compliance for Each Major Federal Program

We have audited the Central Savannah River Area Regional Commission's (the "Commission") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Commission's major federal programs for the year ended June 30, 2013. The Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for the compliance with requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Commission's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Commission's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Commission's compliance.

Opinion on Each Major Federal Program

In our opinion, the Commission complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

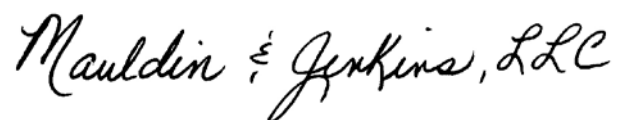
Management of the Commission is responsible for establishing and maintaining effective internal control over compliance with the types of requirements referred to above. In planning and performing our audit of compliance, we considered the Commission's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion the effectiveness of the Commission's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Macon, Georgia
December 11, 2013



**CENTRAL SAVANNAH RIVER AREA REGIONAL COMMISSION
SCHEDULE OF FINDINGS AND QUESTION COSTS
FOR THE YEAR ENDED JUNE 30, 2013**

**SECTION I
SUMMARY OF AUDIT RESULTS**

Financial Statements

Type of auditor's report issued

Unmodified

Internal control over financial reporting:

Material weaknesses identified?

yes no

Significant deficiencies identified not considered
to be material weaknesses?

yes none reported

Noncompliance material to financial statements noted?

yes no

Federal Awards

Internal Control over major programs:

Material weaknesses identified?

yes no

Significant deficiencies identified not considered
to be material weaknesses?

yes none reported

Type of auditor's report issued on compliance for
major programs

Unmodified

Any audit findings disclosed that are required to
be reported in accordance with OMB Circular
A-133, Section 510(a)?

yes no

Identification of major program:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
93.667	U.S. Dept. of Health & Human Services - Social Services Block Grant
11.307	U.S. Dept. of Commerce – Economic Adjustment Assistance, Part of Public Works & Economic Development Cluster
10.767	U.S. Dept. Agriculture - Intermediary Relending Program

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MISSION OF THE CSRA REGIONAL COMMISSOIN

The mission of the Central Savannah River Area Regional Commission is to provide planning, management and information services to our members in a professional, ethical, cost effective and efficient manner; and to serve as a forum for addressing the needs of local government and its citizens' needs.



**CSRA Regional Commission
3023 River Watch Parkway, Suite A
Augusta, Georgia 30907**

**Tel: (706) 210-2000
Fax: (706) 210-2006**

Please visit our web site at <http://www.csrarc.ga.gov>